

FLEXIBLE NEEDS DESERVE A PLAN WITH FLEXIBLE TERMS.

BE IT EDUCATION, A LUXURY CAR,
A BIGGER HOUSE OR FOREIGN TRAVEL.



Tata AIG Life



Tata AIG Life Maha Guarantee Flexi

Traditional Non Participating Endowment Plan

When it comes to our near & dear ones' financial needs, be it our child's education, their marriage or ensuring that our family's standard of living is maintained, we want to ensure that the amount required is assured, come what may. Apart from this assurance, we also want the amount to be available at the actual time of these needs. The time frame of requirement may differ from one need to another depending on our life stage. What one needs is a flexible savings plan, in which one can choose the exact term at which the amount is required. One also needs to ensure that the financial need, for which the saving is being made, is secured through the assurance of life insurance during this chosen term.

Presenting, Tata AIG Life Maha Guarantee Flexi, a Life Insurance cum savings plan to help you meet these needs in a definitive manner. This non-participating endowment plan offers you flexibility by offering a wide range of policy terms. It also provides double protection in the form of death cover equivalent to twice the chosen Basic Sum Assured from inception of the plan itself. This ensures that your loved one's dreams & aspirations are well protected - financially.

In addition, this plan also offers you Guaranteed Loyalty Additions at maturity that will augment the total corpus available to you at maturity. This is an additional reward for staying invested for the fulfillment of the financial needs of your loved ones.

KEY FEATURES

Policy term flexibility: Wide range of policy terms to choose, from 5 years to 30 years.

Guaranteed Loyalty Addition*: Significant Guaranteed Loyalty Addition starting from 25% to as high as 100%, based on chosen policy term, of the Basic Sum Assured to boost your savings on maturity.

High Life Cover: This plan offers you a life cover of twice the Basic Sum Assured at policy inception.

Large Sum Assured Discount: You get a large Sum Assured discount for policies with Sum Assured equal to or more than ₹ 200,000.

*Provided all due premiums are paid and policy is in force

AT A GLANCE

Policy Terms	:	5 to 30 years
Premium Payment Term	:	Regular
Minimum Issue Age	:	18 years
Maximum Issue Age	:	60 years
Maximum Maturity Age	:	65 years
Minimum Premium	:	₹ 5000/- p.a.
Minimum Sum Assured	:	₹ 1,00,000/- **

**Sum Assured to be in multiples of 1000

LARGE SIZE DISCOUNT:

Basic Sum Assured (₹)	Discount (₹ per' 000 Basic Sum Assured)
<2,00,000	0.00
2,00,000 - 4,99,000	3.00
5,00,000 - 10,00,000	6.00
> 10,00,000	8.00

YOUR BENEFITS

Guaranteed Loyalty Addition:- A Guaranteed Loyalty Addition (GLA), as a percentage of Basic Sum Assured as per the table below, is payable on maturity of the policy provided all the due premiums are paid.

Policy Term	GLA	Policy Term	GLA
5	25.00%	18	64.00%
6	28.00%	19	67.00%
7	31.00%	20	70.00%
8	34.00%	21	73.00%
9	37.00%	22	76.00%
10	40.00%	23	79.00%
11	43.00%	24	82.00%
12	46.00%	25	85.00%
13	49.00%	26	88.00%
14	52.00%	27	91.00%
15	55.00%	28	94.00%
16	58.00%	29	97.00%
17	61.00%	30	100.00%

Maturity Benefit:-

On maturity we will pay you the Basic Sum Assured along with the applicable Guaranteed Loyalty Addition.

Death Benefit:-

In case of unfortunate death of the life assured, before the maturity of the policy, we will pay twice the Basic Sum Assured to your nominee.

Additional Protection*:-

What's more, to safeguard against other uncertainties in life, the policyholder can add the following riders:

Tata AIG Life Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN:110C004V01)⁺

This coverage includes an accidental death benefit up to the Basic Sum Assured purchased subject to underwriting rules, and a schedule of benefit percentages of the Basic Sum Assured, payable in case of accidental dismemberment or severe burns. A double indemnity is payable for certain accidental deaths as described in the policy contract.

Total benefit payable on accidental death (including the Sum Assured of base policy) shall not exceed three times the Basic Sum Assured under the policy.

Tata AIG Life Accidental Death and Dismemberment (Short Scale) (ADDS) Rider (UIN: 110C005V01)⁺

This rider pays a benefit in case of death or serious dismemberment of the Insured caused by accident. Coverage includes a benefit payable in case of accidental death (Sum Assured) and a schedule of benefit percentages of the Sum Assured payable in case of severe dismemberment.

⁺(ADDL) and (ADDS) cannot be opted together.

Tata AIG Life Critical Illness (Lumpsum Benefit) Rider (UIN: 110C012V01)

In case you are diagnosed with a critical illness, or need surgery, this benefit provides you with a lumpsum amount. The benefit covers cancer, stroke, heart attack, coronary bypass graft surgery, kidney failure and major organ transplants. For this benefit to be payable, the insured needs to survive for a period of at least 30 days post the operation/ diagnosis of critical illness. There is a waiting period of 180 days from the date of issue of the policy, after which the cover gets activated. While this benefit ceases after you make one claim, your basic policy will be kept in force, provided you continue to pay the basic premiums.

Tata AIG Life Family Income Benefit (FIB) Rider (UIN: 110A019V01)

In the event of death or total permanent disability of the life insured, the company will pay to the nominee 1% of the Sum Assured every month for 100 months or the end of policy term whichever is earlier.

*Riders are not mandatory and are available at a nominal extra cost. For more details on the benefits, premiums and exclusions under these riders please contact our Insurance advisor or visit our nearest branch office.

YOUR BENEFIT ILLUSTRATION*

For policy term of 10 years with annual mode of premium payment, following is the premium chargeable for a healthy life and the maturity benefit at the given ages:-

Age	Basic Sum Assured (₹)	Death Benefit at policy inception [§]	Annualized Premium ^ (₹) (Regular Pay)	Maturity Benefit [#] (₹)
30	200,000	400,000	23,532	280,000
	500,000	1,000,000	57,330	700,000
45	200,000	400,000	24,548	280,000
	500,000	1,000,000	59,870	700,000

provided all due premiums have been paid

^ Premiums excluding service tax. Service tax is applicable as per governing laws and the same shall be borne by the policyholder. Tata AIG Life Insurance Company Limited reserves the right to recover from the Policyholder, any levies and duties (including service tax), as imposed by the government from time to time. Kindly refer the sales illustration for the exact premium.

YOUR OPTIONS:

How to pay your premiums?

You have the option to pay Annually, Semi-Annually, Quarterly or Monthly. However, a modal loading is applicable as follows:

Annual Premium Rate	As per premium table available with the agent (i.e. No loading)
Semi-Annual Premium Rate	Multiply Annual Premium Rate by 0.51 (i.e. loading of 2%)
Quarterly Premium Rate	Multiply Annual Premium Rate by 0.26 (i.e. loading of 4%)
Monthly Premium Rate	Multiply Annual Premium Rate by 0.0883 (i.e. loading of 6%)

Surrender of Policy

You can surrender your policy provided the premiums have been paid for at least first three consecutive years. The surrender value payable is higher of the Guaranteed Surrender Value and the Cash Surrender Value, as given below.

a) Guaranteed Surrender Value (GSV)

The Guaranteed Surrender Value is equal to 30 per cent of the total amount of premiums paid, excluding the premiums for the first year and all extra premiums paid, if any, provided at least first three years premiums are paid.

b) Cash Surrender Value (CSV)

A Cash Surrender Value is cash value on surrender, provided at least first three (3) consecutive years of premiums have been paid. The value will depend on the duration for which premiums have been paid and shall be as follows:

$CSV = ((\text{Total number of premiums actually paid} / \text{Total number of premiums payable under the policy}) * (\text{Basic Sum Assured} + \text{Guaranteed Loyalty Addition})) * \text{Surrender Value Factor}^{\$}$

Company has the right to review the basis for calculating the Surrender Value Factor time to time based on the experience and will be subject to prior approval of IRDA.

[§]For Surrender Value factors, please refer to the policy contract.

Grace Period:

A Grace Period of thirty-one days from the due date will be allowed for all modes of payment of each subsequent Regular Premium. The Policy will remain in force during the period. If any Regular Premium remains unpaid at the end of its Grace Period, the Policy shall lapse from the due date of the first unpaid premium and will be subject to Non-Forfeiture provisions.

Non-Forfeiture Provisions:

Any time during the policy term, if the premiums are not paid within the Grace Period, the policy will lapse. The policy can acquire a paid-up value provided premiums have been paid for at least three (3) consecutive years and can remain in force for a reduced coverage.

The paid-up value shall be:

$(\text{Basic Sum Assured} + \text{Guaranteed Loyalty Addition})^* (\text{Total number of premiums actually paid} / \text{Total number of premiums payable under the policy}).$

This will be payable either on death or maturity.

No other benefit will be payable on maturity once the policy becomes paid-up.

Paid-Up Value is a default non-forfeiture benefit.

In case premiums have been paid for at least first three (3) consecutive years, the policyholder also has an option to avail an advance against the Cash Surrender Value to pay the due premium. This option will be extended at subsequent premium due dates, provided the Cash Surrender Value is equal to or greater than the premiums in default along with applicable interest for the applicability of advance against the Cash Surrender Value. The interest applicable may be determined by the Company from time to time.

The Non-Forfeiture benefits would not be available where this option has been exercised by the Policyholder.

Reinstatement/ Revival:

If the Policy has not been surrendered, it may be reinstated, at our absolute discretion, within two years from the date of lapse subject to: (i) Policyholder's written application for Reinstatement/Revival; (ii) production of Insured's current health certificate and other evidence of insurability satisfactory to us, (iii) payment of all overdue Regular Premiums with interest.

Any reinstatement shall only cover insured event which occurs after the reinstatement date.

On reinstatement/revival the Guaranteed Loyalty Addition will be applied retrospectively.

OTHER FEATURES

Free-Look Period:

You have the right to cancel the Policy by providing written notice

to the Company and receive the premiums paid less any expenses (such as stamp duty, medical examination costs) which have been incurred for issuing the Policy. Such notice must be signed by Policyholder and received directly by the Company within 15 days after you receive the Policy Document

Tax Benefits:

Premiums paid under this plan are eligible for tax benefits under section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per section 10(10D) of the said Act.

Tata AIG Life does not assume the responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefit available to you.

Exclusions:

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date or Commencement Date, whichever is later, our liability shall be limited to the premiums paid.

Policy Loan

While the policy is in force and provided that it has a Cash Surrender Value, except in the case of Paid-Up policy, you may apply for a policy loan for such an amount within the Cash Surrender Value. Daily interest shall accrue on policy loan at a rate which the company shall determine.

Nomination and Assignment:

The Policyholder at any time while the policy is in force can nominate a person(s) as beneficiary to receive the proceeds of the policy in case of unfortunate event.

The Policyholder can also assign the Policy by filing a written notice to us. Only the entire policy can be assigned and not individual benefits or any part thereof.

Insurance Act, 1938, Section 41 (Prohibition of Rebates)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of sub-section 1 above shall be punishable with fine which may extend to five hundred rupees.

Insurance Act, 1938, Section 45

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.


Tata AIG Life - A New Look At Life

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Company and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Company's pre-eminent leadership position in India and AIG's global presence as one of the world's largest international insurance and financial services organization. The Tata Company holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporate. Tata AIG Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Tata AIG Life offers a broad array of life insurance coverage to both individuals and groups, providing various types of add-ons and options on life products to give consumers flexibility and choice.

DISCLAIMER

- Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.
- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This policy is underwritten by Tata AIG Life Insurance Company Ltd.

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- Insurance is the subject matter of the solicitation.
 - For complete details please contact our Insurance advisor or visit Tata AIG Life's nearest branch office or call our toll free number 1-800-11-9966 (MTNL/BSNL lines)

Tata AIG Life Insurance Company Ltd. (Reg. No.110)

Registered & Corporate office: Delphi- "B Wing",2nd Floor,
Orchard Avenue, Hiranandani Business Park, Powai,
Mumbai -400076

Visit us at: www.tata-aig-life.com

For more information, call the Tata AIG Life 24-hour toll-free helpline 1-800-11-9966 (from MTNL & BSNL lines).

Tata AIG Life Insurance Company Ltd. (Reg.110),
Registered & Corporate Office :
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Hiranandani Business Park, Powai, Mumbai 400 076



A new look at life

Visit us at www.tata-aig-life.com or call toll-free on 1800-11-9966 [For MTNL/BSNL subscribers]

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Unique Reference Number - L&C/Advt. 2010/Aug/246 UIN - 110N093V01 PRBR00678