

Reliance Special Term Plan



protect yourself...

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

...protect your
loved ones



Reliance Special Term Plan

To stay ahead of the uncertainties of life,
we need to plan well in advance.

Reliance Special Term Plan is a pure life
insurance plan that offers you comprehensive
and affordable coverage for a limited period
of time to suit your needs.

What's more, on survival at maturity all
premiums paid for your basic Policy will be
returned to you.

Key Features

- Get higher insurance protection at economical rates
- Basic premiums paid will be refunded at maturity
- Choose to pay Regular or Single Premium
- Discount on premium rates for women
- Choose to add the benefits of two rider to your Policy - Reliance Critical Illness Rider & Reliance Accidental Death & Total & Permanent Disablement Rider

How does this Plan work?

You pay premium every year for the entire term. On death your nominee will get the Sum Assured. On Survival to maturity you will get the entire basic Premiums Paid will be returned.

Benefits

Maturity Benefit: On Survival to maturity all premiums paid for the basic Policy are returned. This excludes any extra premium or premium for additional Benefits.

Life Cover Benefit: In the unfortunate event of loss of life, your nominee will receive the Sum Assured.

Rider Benefit: You also have the option to add two additional Benefits to customise the Policy as per your needs for the Regular Premium Policy
A. Accidental Death Benefit and Total and Permanent Disablement Rider
B. Critical Illness Rider

Reliance Accidental Death & Total & Permanent Disablement Rider

Accidents are unfortunate and sometimes fatal. You can customise your basic Policy with an Reliance Accidental Death & Total & Permanent Disablement Rider.

The Accidental Death Benefit is payable if death occurs directly as a result of an accident and is intimated within 90 days of its occurrence. The Benefit payable is equal to the Rider Sum Assured. The minimum Sum Assured is Rs 25,000 and the maximum under all Policies taken together is Rs 50,00,000.

The Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

The Disablement Benefit is equal to the basic Sum Assured paid in ten equal annual instalments.

Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

Inbuilt Waiver of Premium

If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic Policy and Riders up to a limit of Rs 40,000 p. a.

Reliance Accidental Death & Total & Permanent Disablement Rider		
Age at entry	18 yrs	59 yrs
Age at expiry	25 yrs	64 yrs
Sum Assured	Rs 25,000	Rs 50,00,000 (Basic Policy Sum Assured subject to a maximum of Rs 50,00,000 per life)

Exclusions

The Company will not pay any Accidental Death Claim and Total and Permanent Disablement Claim, which result directly or indirectly from any one or more of the following:

- An act or attempted act of self-injury
- Participation in any criminal or illegal act
- Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

Reliance Critical Illness Rider

Major illness causes worries and heavy expenses. Our optional Critical Conditions Cover helps provide financial relief in such cases. It pays you the Sum Assured upfront in respect of ten major illnesses.

- a) Cancer
- b) Coronary Artery Bypass Surgery
- c) Heart Attack
- d) Stroke
- e) Kidney Failure
- f) Aorta Surgery
- g) Coma
- h) Heart Valve Replacement
- i) Major Organ Transplant
- j) Paralysis

This Benefit can be availed only once against any one of the illnesses and the Company will not pay the claim if it arises from deliberate self-injury or attempted suicide by the Life Assured, whether sane or insane. This Benefit will only be given, if the diseases are confirmed by a Consultant Physician.

Reliance Critical Illness Rider		
Age at entry	18 yrs	55 yrs
Age at expiry	25 yrs	64 yrs
Sum Assured	Rs 1,00,000	Rs 10,00,000 (Basic Policy Sum Assured subject to a maximum of Rs 10,00,000 per life)
Minimum Policy Term	5	

Exclusions

Cancer: Any CIN stage (Cervical Intraepithelial Neoplasia); any pre-malignant tumour; any non-invasive cancer (cancer in situ); prostate cancer stage 1 (T1a, 1b, 1c); all skin cancers including malignant melanoma stage IA (T1a N0 M0); any malignant tumour in the presence of any Human Immunodeficiency Virus.

Heart Attack: Non-ST-segment Elevation Myocardial Infarction (NSTEMI) with elevation of Troponin I or T; other acute Coronary Syndromes.

Stroke: Transient Ischemic Attacks (TIA); neurological symptoms due to migraine.

Coronary Artery (Bypass) Surgery: Angioplasty and/or any other intra-arterial procedures; key-hole surgery.

Paralysis: Paralysis due to Guillain-Barré Syndrome.

Waiting and Survival Period

The Company will not pay the Critical Illness Benefit if:

- The critical illness begins prior to or within six months of the commencement date or date of reinstatement of the Benefit - Waiting Period
- Death from critical illness takes place within 30 days of the onset of the same – Survival Period

Flexibility

These Riders may be attached to your Policy at the beginning or at any Policy Anniversary during the term of the Contract, subject to underwriting conditions prevailing at that time.

Sum Assured for Critical Illness Rider may be increased or decreased by the Policyholder:

- The increase is subject to underwriting conditions
- Once decreased, further increases will not be allowed

The Contract can be terminated and opted for only once, by the Policyholder at any time. Though these are general conditions of the Rider, we may specify restrictions (like time of exercise) on the above options. Such restrictions would be filed along with the based product filing.

Sample Premiums

The following tables illustrate the indicative Regular/Single Premium for a male Life Assured across different Sum Assured and ages for a Policy Term of 20, 25 and 30 years in case of Regular Premium and for a Policy Term of 5, 10, 15 years in case of Single Premium Policy.

Regular Premium Option in Rupees

Sum Assured: Rs 3 lakh	Age/Term (yrs)	20	25	30
	30	2861	2648	2582
35	3626	3416	3359	
40	4844	4568	NA	
45	6599	NA	NA	

Sum	Age/Term (yrs)	20	25	30
	Assured: Rs 5 lakh	30	4435	4080
35		5710	5360	5265
40		7740	7280	NA
45		10665	NA	NA

Sum	Age/Term (yrs)	20	25	30
	Assured: Rs 10 lakh	30	8370	7660
35		10920	10220	10030
40		14980	14060	NA
45		20830	NA	NA

Single Premium Option in Rupees

Sum	Age/Term (yrs)	5	10	15
	Assured: Rs 3 lakh	30	26896	22351
35		30055	26647	28447
40		36556	34402	38482
45		47116	47272	53284

Sum	Age/Term (yrs)	5	10	15
	Assured: Rs 5 lakh	30	44160	36585
35		49425	43745	46745
40		60260	56670	63470
45		77860	78120	88140

Sum	Age/Term (yrs)	5	10	15
	Assured: Rs 10 lakh	30	87320	72170
35		97850	86490	92490
40		119520	112340	125940
45		154720	155240	175280

What is the Policy Term?

Minimum Policy Term: 5 years
Maximum Policy Term: Regular Premium - 30 years
Single Premium - 15 years

Who can buy this product?

Minimum age at entry: 21 years
Maximum age at entry: 60 years
Minimum age at maturity: 26 years
Maximum age at maturity: 64 years

What is the Sum Assured?

Minimum Sum Assured: Rs 250,000
Maximum Sum Assured: No Limit
Minimum Regular Premium: Rs 1000
Minimum Single Premium: Rs 3000

What if I want to discontinue the policy?

You have the option to surrender your Policy and receive the Surrender Value.

Surrender Values are provided after payment of three full years premium and after three years have elapsed from date of commencement of the Policy.

Guaranteed Surrender Value for:

- Regular Premium Payment Mode - 30% of all premiums (excluding Extra Premiums and Rider Premiums) after the first year premium
- Single Premium Payment Mode - 30% of the Single Premium (excluding Extra Premiums and Rider Premiums)

What happens if I discontinue Paying Premium?

During the first three years, the Policy will lapse if the premiums are not paid within the grace period. **Grace Period is 30 days.**

After three years, if you discontinue paying premium, your Policy will be converted into a 'Paid-up' Policy and the Life Insurance Protection will continue to the extent of the 'Paid-up' Value until the end of the Policy Term.

Can I revive a Policy which is lapsed?

A lapsed Policy can be reinstated for full Benefits anytime within three years from the date of lapse at terms and conditions required by the Company.

Flexible Premium Payment Modes

- Yearly
- Half-yearly
- Quarterly
- Monthly (only with salary deduction schemes)

The Company will charge a Policy Fee, depending on the Premium Payment Mode selected by you.

The Minimum Premium Instalment for Single Premium is Rs 3000 and Rs 1000 for Regular Premium.

The grace period for Regular Premium mode is 30 days.

Advantage Women

Women Policyholders have an advantage as they receive discount on premium paid. For the basic Policy, basic premium payable will be equivalent to the premium for a three-year younger male Policyholder.

Tax Benefit

Premiums paid are eligible for tax deduction under Section 80C and 80D of the Income Tax Act, 1961. Maturity and Death Benefit are tax free under Section 10 (10D) of the Income Tax Act, 1961. Under Section 80C, premiums upto Rs 1,00,000 are allowed as deduction from your taxable income. Under Section 80D premium upto Rs 10,000 (Rs 15,000 for senior citizens) is allowed as deduction from your taxable income.

(80D - Applicable to Critical Conditions Premium)

General Exclusions

The Company will not pay any claim on death if the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy.

Free Look Period

In Case the Policy Holder disagrees with any of the terms and conditions of the policy , he may return the policy to the Company within 15 days of its receipt for cancellation , stating his/her objections in which case the company will refund the premium paid by the Policy Holder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

sms INSURE to 55454

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- Customer Care Number: **1800 300 08181 & 3033 8181**
- Email: rlife.customerservice@relianceada.com
- Website: www.reliancelife.com

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Special Term Plan please contact our Insurance Advisors.

Insurance is the subject matter of the solicitation.

UIN for Reliance Critical Conditions Rider: 121B003V01, Reliance Accidental Death & Total & Permanent Disablement Rider: 121C002V01, Reliance Special Term Plan: 121N015V01

ISO 9001:2000
CERTIFIED COMPANY