

# Reliance Life Insurance Money Multiplier Plan

multiply your investment  
while securing your life



All is well™

**Reliance Life Insurance Company Limited (Reg. No 121)**

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Reliance New Major Surgical Benefit Rider: 121C014V01.  
Reliance New Critical Conditions(25) Rider: 121C012V01.  
Reliance Term Life Insurance Benefit Rider: 121C009V01.  
Reliance Accidental Death and Total and Permanent Disablement Rider: 121C002V01

Insurance is the subject matter of the solicitation.

**ISO 9001:2008**  
CERTIFIED COMPANY

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Back Cover

Cover

# Reliance Life Insurance Money Multiplier Plan

You want to do everything you can to protect the people you care about. But what's the best way to protect your family and loved ones from financial consequences now and in your absence? Life insurance can provide for your loved ones now and into the future, and help accumulate wealth.

If you are looking for a life insurance coverage that offers both security of life insurance protection and growth potential, then Reliance Life Insurance Money Multiplier Plan is the key to your needs.

Reliance Life Insurance Money Multiplier Plan is a non linked non participating endowment plan. This plan not only provides protection to your family in your absence, but also creates wealth for the ever growing financial support required. This versatile plan combines the security of long-term insurance protection with the growth potential through an increasing Guaranteed Loyalty Additions every year during the policy term and a Guaranteed Maturity Addition at the end of the policy term.

## Key Features

- **Double life cover** - This plan offers you a life cover of twice the basic sum assured
- **Increasing life cover every year** - Life cover which increases with time, through Guaranteed Loyalty Additions
- **Triple survival benefits (on Maturity):**
  - ■ Basic sum assured
  - ■ Accrued Guaranteed Loyalty Additions
  - ■ Guaranteed Maturity Addition
- **Longer the commitment, higher the benefits** - through an increasing Guaranteed Loyalty Additions every year and Guaranteed Maturity Additions with policy term
- A host of optional rider benefits to enhance protection cover

## How does the Reliance Life Insurance Money Multiplier Plan work?

You pay premium every year during the chosen policy term. On maturity, get Accrued Guaranteed Loyalty Additions and Guaranteed Maturity Additions in addition to basic sum assured.

On death, the nominee will get twice the basic sum assured and Accrued Guaranteed Loyalty Additions, if any.

## Plan at glance

	Minimum	Maximum
<b>Age at Entry</b>	18 years	65 years last birthday
<b>Age at Maturity</b>	28 years	75 years last birthday
<b>Policy Term</b>	10 years / 15 years / 20 years	
<b>Minimum Sum Assured</b>	₹ 50,000	No Limit

## Flexible Premium Payment Modes:

You have the option to pay regular premium under yearly, half-yearly, quarterly and monthly mode. Quarterly and Monthly modes are allowed only if premiums are paid electronically. The mode of premium payment can be changed on the policy anniversary.

## Benefits under the Plan:

**What kind of basic Benefits can I avail in this policy?**

**Life Cover Benefit:** In case of unfortunate death of the life assured before the maturity date, we will pay the sum of the following amounts as on the date of intimation of

death to the nominee, provided the policy is in force and all due premium have been paid:

- 1) Double the basic sum assured, and
- 2) Accrued Guaranteed Loyalty Additions, if any.

The policy terminates on payment of death benefit.

**Maturity Benefit:** On survival of the life assured for the entire policy term, we guarantee to pay a sum of the following amounts, provided the policy is in force and all due premium have been paid:

- 1) Basic sum assured,
- 2) Accrued Guaranteed Loyalty Additions, and
- 3) Guaranteed Maturity Addition

The policy terminates on payment of maturity benefit

**Rider Benefits:** The following optional riders are available on payment of additional premium over and above the basic premium provided conditions on riders (entry age, policy term, sum assured) are satisfied. These rider benefits can be selected on commencement of the policy or on any policy anniversary during a policy term.

1. **Reliance New Major Surgical Benefit Rider:** Provides lump sum amount to cover surgical expenses from a list of 33 surgeries including Open Heart surgery, Kidney Transplant, Cornea transplantation, Transplant of Lungs and many more.
2. **Reliance New Critical Conditions (25) Rider:** Provides lump sum amount to take care of 25 critical conditions including Cancer, Heart Attack, Paralysis, Major Organ transplant and many more.
3. **Reliance Term Life Insurance Benefit Rider:** Provide additional death benefit depending on the sum assured selected under the rider.
4. **Reliance Accidental Death and Total and Permanent Disablement Rider:** Provide additional death/disability benefit if the death/disability occurs as a result of an accident. Also, the Waiver of Premium benefit under the rider continues the plan incase of disability.

**Note:** Please refer to the rider brochure on rider benefits for more details.

The Sum assured under the rider cannot be higher than the sum assured under the basic plan.

The sum of rider premiums should not exceed 30% of the premiums paid under Basic Plan.

When the basic plan terminates, all the rider benefits attaching to the basic plan will also terminate.

**Guaranteed Maturity Addition:** Guaranteed Maturity Addition, as a percentage of the Basic sum assured (shown below) will be payable, provided all due premiums have

been paid in full and the policy is in force at the time of maturity.

Guaranteed Maturity Addition depends on the policy term chosen.

**Guaranteed Maturity Addition** = 1%\* Policy Term \*Basic Sum Assured

**Guaranteed Loyalty Additions:** The plan pays Guaranteed Loyalty Additions up to 210% of the basic sum assured provided all due premiums are paid in full. Guaranteed Loyalty Additions will get added to the sum assured at the end of each policy year.

Guaranteed Loyalty Additions will be payable on death of the life assured or on surrender or maturity of the policy, whichever is earlier as per the rate specified in the table below:

**Guaranteed Loyalty Additions (in the Xth year)** = 1%\* X \*Basic Sum Assured

(Where X corresponds to the year of premium payment)

**For a basic sum assured of ₹ 1,00,000 following will be the Guaranteed Loyalty Additions and Guaranteed Maturity Additions at the end of respective policy terms available:**

Policy Term (yrs.)	Total Guaranteed Loyalty Additions accrued at the end of policy term	Total Guaranteed Loyalty Additions Accrued at the end of policy term in ₹	Guaranteed Maturity Addition (as a % of basic sum assured)	Guaranteed Maturity Addition (as a % of basic sum assured)
10	55%	55,000	10%	10,000
15	120%	1,20,000	15%	15,000
20	210%	2,10,000	20%	20,000

#### Illustration:

**For a Basic Sum assured of ₹ 100,000 and a policy term of 20 years**

Completed Policy Year	Guaranteed Loyalty Additions (as a % of Basic Sum Assured) at the end of the policy year	Guaranteed Loyalty Additions (as a % of Basic Sum Assured) accrued at the end of the policy year	Accrued Guaranteed Loyalty Additions	Guaranteed Maturity Additions (as a % of Basic SA) at the end of the policy term	Guaranteed Maturity Additions	Death Benefit	Maturity Benefit
1	1%	1%	1,000	—	—	201,000	—
2	2%	3%	3,000	—	—	203,000	—
3	3%	6%	6,000	—	—	206,000	—

Completed Policy Year	Guaranteed Loyalty Additions (as a % of Basic Sum Assured) at the end of the policy year	Guaranteed Loyalty Additions (as a % of Basic Sum Assured) accrued at the end of the policy year	Accrued Guaranteed Loyalty Additions	Guaranteed Maturity Additions (as a % of Basic SA) at the end of the policy term	Guaranteed Maturity Additions	Death Benefit	Maturity Benefit
4	4%	10%	10,000	—	—	210,000	—
5	5%	15%	15,000	—	—	215,000	—
6	6%	21%	21,000	—	—	221,000	—
7	7%	28%	28,000	—	—	228,000	—
8	8%	36%	36,000	—	—	236,000	—
9	9%	45%	45,000	—	—	245,000	—
10	10%	55%	55,000	—	—	255,000	—
11	11%	66%	66,000	—	—	266,000	—
12	12%	78%	78,000	—	—	278,000	—
13	13%	91%	91,000	—	—	291,000	—
14	14%	105%	105,000	—	—	305,000	—
15	15%	120%	120,000	—	—	320,000	—
16	16%	136%	136,000	—	—	336,000	—
17	17%	153%	153,000	—	—	353,000	—
18	18%	171%	171,000	—	—	371,000	—
19	19%	190%	190,000	—	—	390,000	—
20	20%	210%	210,000	20%	20,000	410,000	330,000

### Sample Premium Rates

Refer Sample premium table below:

For a Sum Assured of ₹ 1,00,000

Age/Policy Term	10	15	20
25	14665	11775	10520
35	14810	11965	10775
45	15375	12645	11565
55	16860	14370	13620

### Premium for basic plan:

A modal factor of 1.02, 1.04 and 1.06 will be multiplied to the annual premium, for half yearly, quarterly and monthly modes respectively.

The modal factors will not be applicable, if the premiums are paid electronically.

### Premium for rider benefits:

Premium for rider benefits if selected will be collected over and above the premium under Basic Plan.

### High Sum Assured Rebate:

Reliance Life Insurance Money Multiplier Plan offers attractive Rebates per ₹ 1,000 sum assured for high sums assured:

Sum assured	Rebate per 1000 Sum Assured
Less than ₹ 1,00,000	Nil
₹ 1,00,000 and above but less than ₹ 2,50,000	₹ 1
₹ 2,50,000 and above but less than ₹ 5,00,000	₹ 2
₹ 5,00,000 and above but less than ₹ 10,00,000	₹ 3
₹ 10,00,000 and above	₹ 4

### Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days.

### What if I want to discontinue the policy?

**Surrender the policy:** Your policy acquires a surrender value after three full year premiums have been paid. The surrender value is payable only after completion of three policy years. The surrender value payable is higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Once the policy is surrendered in full, it cannot be reinstated.

**Guaranteed Surrender Value:** We guarantee a minimum surrender value of 30% of the total premiums paid excluding first year premium, rider premiums and extra premium paid, if any.

**Special Surrender Value:** The Special Surrender Value is an amount equal to surrender value factor mentioned in the table below multiplied by paid up value payable at maturity, where

Paid up value payable at maturity = Basic sum assured\* (number of premiums paid / total number of premiums payable) plus Accrued Guaranteed Loyalty Additions.

The current Surrender value factors shown in the table below vary according to the policy term and policy year of surrender.

The surrender value factor applicable to the paid up value are as given below:

Completed policy Years	Policy Term 10	Policy Term 15	Policy Term 20
1	0%	0%	0%
2	0%	0%	0%
3	30%	20%	15%
4	40%	27%	20%
5	50%	33%	25%
6	60%	40%	30%
7	70%	47%	35%
8	80%	53%	40%
9	90%	60%	45%
10	100%	67%	50%
11	NA	73%	55%
12		80%	60%
13		87%	65%
14		93%	70%
15		100%	75%
16		NA	80%
17			85%
18			90%
19			95%
20			100%

**What happens if I discontinue paying premium?**

If you discontinue payment of premiums, your policy will;

- **Lapse:** If less than three years' premiums have been paid and should you decide to stop paying further premiums, your policy will lapse at the end of the grace period and Insurance Cover and Rider benefits cease immediately. No benefits will be paid when the policy is in lapsed status. Accrued Guaranteed Loyalty Additions, if any, are not payable for a policy in lapsed status. No further Guaranteed Loyalty Additions will be payable.
- **Paid up:** If you discontinue paying premiums after paying premium for three full years', then your policy will be converted into a paid-up policy.

The benefits under basic plan will be reduced in a manner as given below:

Paid up value payable on death = Twice the basic sum assured \* (Number of premiums paid / total number of premiums payable) plus Accrued Guaranteed Loyalty Additions.

Paid up value payable on maturity = Basic sum assured\* (number of premiums paid / total number of premiums payable) plus Accrued Guaranteed Loyalty Additions.

The life insurance protection will continue to the extent of the paid-up value until the end of the policy term but rider benefit will cease. Once the policy becomes paid up, further Guaranteed Loyalty Additions and Guaranteed Maturity Addition will not be payable.

**What if I want to revive a paid - up or lapsed policy?**

A policy in lapsed or paid up condition can be revived during the revival period by paying the arrears of premiums along with interest at prevailing rate of interest. If the basic plan is revived, rider benefits can be revived by paying the arrears of premiums under the riders with interest at prevailing rate of interest.

The revival of the policy and riders, if any, will be subject to satisfactory medical and financial underwriting.

The current rate of interest is 9% p.a.

The revival period is a period of 2 years from the due date of first unpaid regular premium or date of maturity of the basic policy whichever is earlier.

**Can I avail of a loan against this Policy?**

Yes. Loan will be available under a policy up to 80% of the surrender value under basic plan after the policy acquires a surrender value.

Interest on loan is payable at prevailing rate of interest. The current rate of interest on policy loans is 9% p.a. If at any time during the term of the policy, the sum of loan outstanding and interest on loan outstanding exceeds 95% of the surrender value; the policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the surrender value. The balance of surrender value under basic plan will be paid to the policyholder.

Before payment of any benefit (death, maturity, surrender etc.) to the policyholder under policy under which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the policyholder or the nominee(s).

### 15 Days Free Look Period

In the event you disagree with any of the terms and conditions of the policy, you may return the policy to the Company within 15 days of its receipt for cancellation, stating your objections in which case you shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the life assured and stamp duty charges.

### Nomination and Assignment

#### Nomination:

The life assured, where he is the Policyholder, may, at any time during the policy term, can make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

#### Assignment:

An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

### General Exclusion:

If the Life Assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy the death benefit is limited to the accrued surrender value of the policy, if any and the Company will not be liable to pay any insured benefit.

### Service Tax and other taxes

Service tax will be levied on basic premium and rider premiums at a rate declared by the government from time to time. The current service tax rate on basic premium is 1.03% which includes education cess of 3%. The current rate of service tax on rider premiums is 10.30% p.a. which includes education cess of 3%. The service tax on basic premium and rider premiums will be collected from policyholder along with the basic premium & rider premiums respectively.

### Taxes levied by the Government in Future

In future the Company may decide to pass on any additional taxes levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

### Tax Benefit

Premium paid under the basic policy, Reliance Term life insurance benefit rider and Reliance Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, subject to conditions. Premium paid under Reliance New Major Surgical Benefit rider and Reliance New Critical Conditions (25) riders are eligible for tax deduction u/s 80D of the Act, subject to conditions. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

### About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited, a part of Reliance Capital, under Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

**Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

**Section 45: Policy not to be called in question on ground of mis-statement after two years**

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

**Note:** This product brochure gives only the salient features of the plan. For further details on all the conditions, exclusions related to **Reliance Life Insurance Money Multiplier Plan**, please contact our insurance advisors.