

# Reliance Child Plan

plan for your  
child today...



**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company



...so that they can reap  
the benefits tomorrow

# Reliance Child Plan

As a parent, it is only natural to dream of a smooth and blissful life for your child. Which is exactly why you need to secure your child's tomorrow, today.

Reliance Child Plan helps you save systematically so that you can give your child the much-needed financial security in the future. Simply put, Reliance Child Plan gives you the freedom to enjoy every moment with your child today, without worrying about his/her tomorrow.

## Key Features

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- Risk protection for you during the term of the Policy
- Accumulated bonus at the end of the Policy Term
- 25% of Sum Assured payable every year as lump sum Benefit during the last four Policy Anniversaries
- All future premiums are waived in the event of unfortunate loss of life
- Guaranteed Fixed Benefits continue even after loss of life of the Policyholder
- More value for your money by way of High Sum Assured Rebate
- Choose to add the benefit of two Riders - Reliance Critical Illness Rider & Reliance Accidental Death & Total & Permanent Disablement Rider
- Policy participates in profit even after the loss of life of the Life Assured

## How does this Plan work?

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You pay premium every year for the entire term and get guaranteed Fixed Benefits every year during the last four years of the Policy Term. On death, your Beneficiary will get the Sum Assured, guaranteed Fixed Benefits on specified dates and all future premiums will be waived. All attached bonuses are payable at the end of the Policy Term and will remain attached to your Policy even after payment of Life Cover Benefit.

## Benefits

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**Life Cover Benefit:** In the unfortunate event of loss of life, your Beneficiary will receive the Sum Assured immediately and all future premiums will be waived.

**Guaranteed Fixed Benefit:** Get 25% of Sum Assured every year on the last four Policy Anniversaries irrespective of the survival of the Life Assured.

For example if you have taken a Policy for Rs 1 lakh for 20 years, then Fixed Benefits payable will be Rs 25,000 each at the end of 17th, 18th, 19th and 20th year.

**Maturity Benefit:** On maturity you get accumulated bonuses irrespective of the survival of the Life Assured.

**Rider Benefit:** You also have the option to add two additional Benefits to customize the policy as per your needs.

- a) Reliance Accidental Death & Total & Permanent Disablement Rider
- b) Reliance Critical Illness Rider

## Reliance Accidental Death & Total & Permanent Disablement Rider

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Accidents are unfortunate and sometimes fatal. You can customise your basic Policy with an Accidental Death Benefit and Total and Permanent Disablement Rider.

The Accidental Death Benefit is payable if death occurs directly as a result of an accident and is intimated within 90 days of its occurrence.

The Benefit payable is equal to the Rider Sum Assured. The minimum Sum Assured is Rs 25,000 and the maximum under all Policies taken together is Rs 50,00,000.

The Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

The Disability Benefit is equal to the basic Sum Assured paid in ten equal annual instalments.

Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

### Inbuilt Waiver of Premium

If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic Policy and Riders up to a limit of Rs 40,000 p. a.

Accidental Death Benefit & Total & Permanent Disablement Rider		
Age at entry	18 yrs	59 yrs
Age at expiry	25 yrs	64 yrs
Sum Assured	Rs 25,000	Rs 50,00,000 (Basic Policy Sum Assured subject to a maximum of Rs 50,00,000 per life)

### Exclusions

The Company will not pay any Accidental Death Claim and Total and Permanent Disablement Claim, which results directly or indirectly from any one or more of the following:

- An act or attempted act of self-injury
- Participation in any criminal or illegal act
- Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

### Reliance Critical Illness Rider

Sudden onset of a major illness causes worries and heavy expenses. Our optional Critical Conditions Cover helps provide financial relief in such cases. It pays you the Sum Assured upfront in respect of ten major illnesses.

- a) Cancer
- b) Coronary Artery Bypass Surgery
- c) Heart Attack
- d) Stroke
- e) Kidney Failure

- f) Aorta Surgery
- g) Coma
- h) Heart Valve Replacement
- i) Major Organ Transplant
- j) Paralysis

This Benefit can be availed only once against any one of the illnesses and the Company will not pay the claim if it arises from deliberate self-injury or attempted suicide by the Life Assured, whether sane or insane. This Benefit will only be given, if the diseases are confirmed by a Consultant Physician.

Reliance Critical Illness Rider		
Age at entry	18 yrs	55 yrs
Age at expiry	25 yrs	64 yrs
Sum Assured	Rs 1,00,000	Rs 10,00,000 (Basic Policy Sum Assured subject to a maximum of Rs 10,00,000 per life)
Minimum Policy Term	5	

## Exclusions

**Cancer:** Any CIN stage (Cervical Intraepithelial Neoplasia); any pre-malignant tumour; any non-invasive cancer (cancer in situ); prostate cancer stage 1 (T1a, 1b, 1c); all skin cancers including malignant melanoma stage IA (T1a N0 M0); any malignant tumour in the presence of any Human Immunodeficiency Virus.

**Heart Attack:** Non-ST-segment Elevation Myocardial Infarction (NSTEMI) with elevation of Troponin I or T; other acute Coronary Syndromes.

**Stroke:** Transient Ischemic Attacks (TIA); neurological symptoms due to migraine.

**Coronary Artery (Bypass) Surgery:** Angioplasty and/or any other intra-arterial procedures; key-hole surgery.

**Paralysis:** Paralysis due to Guillain-Barré Syndrome.

## Waiting and Survival Period

The Company will not pay the Critical Illness Benefit if:

- The critical illness begins prior to or within six months of the commencement date or date of reinstatement of the Benefit - Waiting Period
- Death from critical illness takes place within 30 days of the onset of the same – Survival Period

## Flexibility

These Riders maybe attached to your Policy at the beginning or at any Policy Anniversary during the term of the Contract, subject to underwriting conditions prevailing at that time.

Sum Assured for Critical Illness Rider may be increased or decreased by the Policyholder:

- The increase is subject to underwriting conditions

- Once decreased, further increases will not be allowed

The Contract can be terminated and opted for only once, by the Policyholder at any time. Though these are general conditions of the Rider, we may specify restrictions (like time of exercise) on the above options. Such restrictions would be filed along with the based product filing.

### Sample Premiums

The tables below illustrate the indicative premiums for an individual Life Assured across different Sum Assured for a Policy Term of 15, 18 and 20 years.

Sum Assured:	Age/Term (yrs)	15	18	20
	Rs 1 lakh	30	7665	6230
35		7830	6415	5720
40		8115	6720	6045
45		8655	7290	6630

Sum Assured:	Age/Term (yrs)	15	18	20
	Rs 3 lakh	30	22695	18390
35		23190	18945	16860
40		24045	19860	17835
45		25665	21570	19590

Sum Assured:	Age/Term (yrs)	15	18	20
	Rs 5 lakh	30	37325	30150
35		38150	31075	27600
40		39575	32600	29225
45		42275	35450	32150

### What is the Policy Term?

Minimum Policy Term: 5 years  
Maximum Policy Term: 20 years

### Who can buy this product?

Minimum age at entry: 20 years  
Maximum age at entry: 60 years  
Minimum age at maturity: 25 years  
Maximum age at maturity: 70 years

### What is the Sum Assured?

Minimum Sum Assured: Rs 25,000  
Maximum Sum Assured: No Limit

### Savings and accumulation through bonuses

The Company will declare simple reversionary bonus which is payable at maturity (i.e. at the end of the Policy Term).

## More value for money – High Sum Assured Rebate

Reliance Child Plan offers an attractive premium discount for Sum Assured over and above Rs 99,999 as mentioned below. For example, as per the tabular premium rates, the Annual Premium for a 30 year old male for a 20 year Policy for Rs 5 lakh Sum Assured comes to Rs 28,100 before the High Sum Assured Rebate. After the High Sum Assured Rebate, the premium is Rs 26,600.

Sum Assured Range	High Sum Assured Rebate
Rs 1,00,000 – Rs 2,49,000	Re 1 per 1,000 Sum Assured
Rs 2,50,000 – Rs 4,99,000	Rs 2 per 1,000 Sum Assured
Rs 5,00,000 – Rs 9,99,000	Rs 3 per 1,000 Sum Assured
Rs 10,00,000 and above	Rs 4 per 1,000 Sum Assured

## Waiver of Premium Benefit

In the event of unfortunate loss of life, your child is completely protected. The Company waives the entire future premium apart from paying the Sum Assured to the Beneficiary. In additions all the Fixed Benefits are paid as and when due. Bonuses will remain attached to your Policy and are payable at maturity.

## Can I take a loan against my Policy?

Yes, you can take loan against your Policy. The Policy Loan can be up to a maximum of 90% of the Surrender Value of the Policy at the time of taking the loan based on the terms and conditions at that time. This facility is available after premium payment of three full years and after three years have elapsed from date of commencement of the Policy. The interest will be charged on any outstanding loan at a rate of interest set by us, from time to time.

## What happens if I discontinue paying premium?

During the first three years, if premiums are not paid within the grace period the Policy will lapse.

After the first three years if premiums are not paid within the grace period the Policy will be made 'Paid up' and the Sum Assured will be reduced, firstly, in the proportion of completed duration to original Policy term and secondly, by the amount of periodic lump sum payments already made.

Any accumulated bonuses attached to this Policy will remain attached in full. Once this Policy becomes 'Paid-up', no further bonuses are payable. You will receive the 'Paid-up' Sum Assured in the event of loss of life. Once the Policy becomes paid-up any outstanding Fixed Benefits will be reduced to the paid up Sum Assured divided by the number of outstanding Fixed Benefits. On maturity, the accumulated bonuses up to the date of 'Paid-up' are paid.



## What if I want to discontinue the Policy?

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We provide you the option to surrender your Policy and receive the Surrender Value. If your Policy has accumulated any bonuses, then you will also receive the cash value of that total amount upon surrendering your Policy.

Your plan acquires a Surrender Value after three years premium has been paid and after three years have elapsed from date of commencement of Policy. We guarantee a minimum Surrender Value of 30% of the total premiums paid (excluding any extra premiums and premiums for additional benefits) subsequent to the first year premium, less the total of any periodic lump sum Fixed Benefits already paid under this Policy. On surrender, the insurance protection provided under the Policy will also cease.

## Can I revive a Policy which is lapsed?

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A lapsed Policy can be reinstated for full Benefits anytime before the date of maturity at terms and conditions required by the Company.

## Flexible Premium Payment Modes

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- a) Yearly
- b) Half-yearly
- c) Quarterly
- d) Monthly (with salary deduction schemes only)

## Grace Period

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One month or 30 days from the due date for the payment of premiums.

## Tax Benefit

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Premiums paid are eligible for tax deduction under Section 80C and 80D of the Income Tax Act, 1961. Maturity and Death Benefit are tax free under Section 10 (10D) of the Income Tax Act, 1961. Under Section 80C, premiums upto Rs 1,00,000 are allowed as deduction from your taxable income. Under Section 80D premium upto Rs 10,000 (Rs 15,000 for senior citizens) are allowed as deduction from your taxable income.

(80D - Applicable to Critical Conditions Premium)

## General Exclusions

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The Company will not pay any claim on death if the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy.

## Free Look Period

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In Case the Policy Holder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund the premium paid by the Policy Holder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

## About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

**Provided** that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

### Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

sms INSURE to 55454

**Reliance Life Insurance Company Limited** (Reg. No 121)

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- Website: [www.reliancelife.com](http://www.reliancelife.com)

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Child Plan please contact our Insurance Advisor.

Insurance is the subject matter of the solicitation.

UIN for Reliance Critical Conditions Rider: 121B003V01, Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01, Reliance Child Plan: 121N003V01

**ISO 9001:2000**

CERTIFIED COMPANY