

There will be a premium discount for female policyholders in the package. Basic premium payable will be equivalent to the premium for a two-year younger male policyholder for the base policy only.

Tax Benefits as per current tax laws

The policy will be eligible for tax benefits under Section 80 CCC (1) of the Income Tax Act as of now. The option to take upto 33% of the amount available as lump sum is tax free, as of now. The premiums charged for the Critical Illness Benefit and the Hospital Cash benefit will be eligible for Tax Exemption under Section 80 (D) of the Income Tax Act as of now.

Surrender

While we do not encourage surrender of a policy as it breaks your security cover, we realize the importance of availability of cash at a short notice in some emergencies. Therefore, we provide you with a choice of surrendering the policy, provided 3 full years' premiums have been duly paid. In case of premium payment term of five and six years, the guaranteed surrender value will be available after two full years premiums have been duly paid. The guaranteed minimum surrender value will be 30% of premiums paid excluding the first year premiums and the premiums for all additional benefits.

Fund Access - Loans

Loans are not available under this Plan.

Change of Occupation

On change of occupation, depending upon the nature of the new occupation, the premiums and benefit with respect to the Critical Illness and Hospital Cash may be modified.

General Exclusion

In case the life assured commits suicide within one year of the date of commencement of the policy, the benefits of the plan would not be payable, and the premiums would be refunded.

15 days Free Look Period:

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

SECTION 45 of the Insurance Act, 1938 states:

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Contact Details

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For any queries please contact:

BSNL/MTNL (Toll Free)	Any Mobile & Landline (Toll Free)	Other (Chargeable)
1800 22 5858	1800 209 5858	<Prefix City Code> 3030 5858

email: life@bajajallianz.co.in

chat: [bajajallianzlife.co.in/chat](https://www.bajajallianzlife.co.in/chat)

Why Bajaj Allianz Life Insurance?

Bajaj Allianz Life Insurance Company Limited is a union between Allianz SE, the world's leading insurer and Bajaj Finserv, one of India's most respected names. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. At Bajaj Allianz, we realize that you seek an insurer you can trust your hard earned money with. Allianz SE has more than 119 years of financial experience in over 70 countries and Bajaj Finserv demerged from Bajaj Auto, trusted for over 65 years in the Indian market, are committed to offering you financial solutions that provide all the security you need for your family and yourself.

At Bajaj Allianz, customer delight is our guiding principle. Ensuring world class solutions by offering you customized products with transparent benefits supported by the best technology is our business philosophy.

For More Information: For more details, kindly consult our "Insurance Care Consultant" or call us today on the numbers mentioned above.

Disclaimer

This product brochure gives the salient features of the plan only. The policy document is the conclusive evidence of the contract, and provides in detail all the conditions, exclusions related to the "Bajaj Allianz Swarna Vishranti" Plan.

Please draw your cheques/ demand drafts in favour of "Bajaj Allianz Life Insurance Company Limited".

Bajaj Allianz Swarna Vishranti (UIN)	: 116N014V01
CAP (UIN)	: 116C001V02
CI (UIN)	: 116C007V01
HCB (UIN)	: 116C008V01
FIB (UIN)	: 116B009V01

Insurance is the subject matter of the solicitation.

Traditional Life Insurance Policy
TLIP

Life
 Individual



Swarna Vishranti
 Bajaj Allianz Swarna Vishranti

BAJAJ | Allianz

BIJAZ-PB-0214/ 12-Aug-10

Bajaj Allianz Life Insurance Company Limited

Bajaj Allianz Swarna Vishranti

A plan that enables you retire with laughter lines... not worry lines.

You have been working hard. You're going to retire one day. How do you see your retirement? Traveling? Golfing? Turning a hobby into a second career or volunteering for a noble cause or simply spending more time with your family. In retirement, how you choose to spend your time is now upto you. Its also upto you to ensure your retirement income lasts as long as you do. The decisions you make about your money today should be flexible enough to accommodate your changing needs. Taking charge of your retirement begins with Bajaj Allianz Swarna Vishranti, a plan that ensures that your olden years are your golden years.

The "Bajaj Allianz Swarna Vishranti" Plan

With Bajaj Allianz Swarna Vishranti, you can take control of your future and ensure a retirement you can look forward to. This plan helps you to prudently plan for your retirement today, so that you don't have to worry about inflation, declining interest rates and rising medical bills in the future as also ensures the financial security of your family. The annuity payable under this plan will ensure that your earnings never stop during your lifetime. Packed with a host of innovative features and with flexibility like never before, your search for the perfect pension plan ends here.

With Bajaj Allianz Swarna Vishranti, you have the option to choose the following additional benefits. These benefits are available till the vesting date.

a) Family Income Benefit

You can select the unique **Family Income Benefit** from Bajaj Allianz that ensures total financial protection for your loved ones. In case of death or accidental total permanent disability, a guaranteed monthly income of 1% of the sum assured (12% per annum) is paid till the vesting date or at least for a period of 10 years, whichever is higher. Moreover, all **future premiums are waived**. This unique regular income benefit can act as an important supplement to the pension available to the spouse in case of death.

b) Comprehensive Accident Protection

This benefit provides comprehensive cover in case of an accident. It comprises of:

Accidental Death Benefit

Accidents are always sudden and sometimes fatal. You can't lessen the emotional shock but you can certainly soften the financial one. Bajaj Allianz Accidental Death Benefit gives the loved ones something to start with after the permanent loss of income by paying an amount equal to the Sum Assured (subject to a maximum of Rs. 50,00,000/- under all policies with Bajaj Allianz taken together).

Accidental Permanent Total/Partial Disability Benefit

Accidents are unpredictable and so are the consequences. They may lead to a disability – partial or total. This benefit provides a financial cushion against such misfortunes. One will get 50% of the Sum Assured in case of partial disability and 100% in case of total disability (subject to a maximum of Rs. 25,00,000/- for partial and Rs. 50,00,000/- for total disability under all policies with Bajaj Allianz taken together).

Waiver of Premium Benefit

An accident may lead to permanent total disability, limiting one's ability to earn. Bajaj Allianz Waiver of Premium benefit is a helping hand when one needs it most. It waives off all future premiums while keeping the valuable life insurance cover alive, thus enabling you to live up to your commitments.

c) Term Cover - Additional Protection for your family

You have the option to include a Term Cover in your policy, which will provide an additional life insurance protection at a nominal cost. This also ensures that the pension available to spouse is further supplemented.

d) Critical Illness Benefit

Some illnesses are critical. They not only alter one's life's pattern but also result in a financial drain. Bajaj Allianz Critical Illness Benefit softens the impact on the family by paying out the Critical Illness Benefit under the plan immediately, while other policy benefits continue (excluding Hospital Cash Benefit). **We cover 11 critical illnesses**. You have the flexibility of choosing Critical Illness cover up to the basic Sum Assured selected by you (minimum Rs.50,000).

e) Hospital Cash Benefit

The worry of settling hospital bills (room charges) adds to the trauma of hospitalization. Bajaj Allianz Hospital Cash Benefit reduces this financial burden and helps recovery with peace of mind.

What are the benefits of Bajaj Allianz Swarna Vishranti?

The plan works in two parts – the deferment period and the annuity period. During the deferment period, the plan provides valuable life cover and builds up the funds required to purchase the immediate annuity. The deferment period ends at the vesting date. You are free to choose your age of retirement (vesting date) between 45 and 70 years.

Since the Bajaj Allianz Swarna Vishranti plan participates in the profits of the company, the Sum Assured grows with time through the bonuses declared by the company.

The benefits on Vesting Date (the date you choose to retire)

1. The Sum Assured along with all accrued bonuses will be used to purchase an immediate annuity. The immediate annuity will be purchased at rates prevailing at that point of time.
2. **Option to take lump sum:** You have the option to take upto 33% of Sum Assured plus accrued bonuses on the vesting date as a lump sum. This amount would be tax free in your hand, as per current tax laws. The balance amount will be used to purchase an immediate annuity.
3. **Open Market Option:** You have the option to purchase an immediate annuity from Bajaj Allianz or from any other company. If the immediate annuity is purchased from Allianz Bajaj, the amount available for purchase of the annuity will be marked up by 2%. At present, we offer our immediate annuity plan for life, Swarna Raksha, tied to this plan.
4. The minimum instalment of annuity from Bajaj Allianz is Rs. 1000/- . The annuity mode may be changed to make each instalment more

than the minimum requirement. If it is still below the minimum, the Sum Assured + Accrued Bonuses would be paid.

Added Assurance – for your family

In the unfortunate event of death during the deferment period, your spouse will have the option to take the Sum Assured plus accrued bonuses as a lump sum or purchase an annuity to get regular income for life. For the immediate annuity, your spouse will have the Open Market Option as well. The immediate annuity from Bajaj Allianz will be available only if the spouse is above 45 (in all ages lower than 45, the Sum Assured + Accrued bonuses would be paid out), with a mark up of 2%.

Flexibility in Coverage

At Bajaj Allianz, we believe in offering benefits and not just products. We realise that you are unique and your needs for insurance vary with time. We therefore offer you the flexibility of inclusion of coverage or exclusion of coverage at each policy anniversary till the vesting date, subject to conditions relating to such inclusions and exclusion.

"Comprehensive Accident Protection" can be included and excluded at each policy anniversary.

The Term Cover, Family Income Benefit, Critical Illness Benefit and Hospital Cash Benefit can be taken at inception only. Critical Illness Benefit and Hospital Cash Benefit can be reduced or excluded subsequently at any policy anniversary. Once reduced or excluded, they cannot be increased or included in the policy subsequently. The Family Income benefit, once selected, cannot be removed. The term cover can be excluded at any subsequent policy anniversary. Once removed, it cannot be included in the policy subsequently.

Important details of the "Bajaj Allianz Swarna Vishranti" Plan

Criteria	Minimum	Maximum
Age at Entry	18	65
Term	5	40
Age at vesting	45	70
Sum Assured	50000	No limit

- Minimum Premium: Rs. 5000 for Yearly, Rs. 2500 for Half Yearly, Rs. 1250 for quarterly, and Rs. 500 for monthly. (Monthly mode is available under salary savings scheme only).
- The maximum age at entry for all additional benefits is 50 years.

More value for money – our attractive High Sum Assured Rebate

Bajaj Allianz offers an attractive premium discount structure, where you can have a discount of at least Rs. 74/- on the annual premium for every additional Rs. 10000 Sum Assured purchased over and above the minimum Sum Assured of Rs. 50000. For example, as per tabular premium rates, the annual premium for a 30 year old male for a 30 year policy of Rs. 5 lakh Sum Assured comes to Rs. 12935/- before the High Sum Assured Rebate. After the high sum assured rebate, the premium is Rs. 9605/- only.

Premium Payment Mode

For your convenience we have provided 3 Premium Payment Modes that can be Yearly, Half yearly or Quarterly. The Monthly Mode is available under salary deduction schemes.

Advantage Women