

after the cut-off time of a day shall be processed at the unit price of the next day. The request for unit transaction can be premium payment/surrender/partial withdrawal/switching/ death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDA.

Computation of NAV

When Appropriation price is Applied: The NAV of a fund shall be computed as market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration. This is applicable when the company is required to purchase assets to allocate units at the valuation date.

When Expropriation price is Applied: The NAV of a fund shall be computed as Market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration. This is applicable when the company is required to sell assets to redeem units at the valuation date.

Sample Illustration*

| Age | Single Premium | Sum Assured | Fund opted for | GMV*** @ 6% | FV*** at maturity @ 6% | GMV*** @ 10% | FV*** at maturity @ 10% |
|-----|----------------|-------------|----------------------|-------------|------------------------|--------------|-------------------------|
| 30 | 50,000 | 62,500 | Shield Plus Fund III | 71,345 | 74,345 | 72,674 | 99,878 |
| | 100,000 | 125,000 | Growth Plus Fund III | NIL | 137,332 | NIL | 199,756 |
| 40 | 100,000 | 125,000 | Shield Plus Fund III | 142,333 | 148,333 | 145,222 | 199,588 |
| | 250,000 | 312,500 | Growth Plus Fund III | NIL | 342,510 | NIL | 498,970 |

* GMV – Guaranteed Maturity Value; *** FV - Fund Value

** This is an indicative projection on basis of prescribed growth rate by the regulator.

** This is a Guaranteed Fund Value at Maturity

Important Details of the Plan

| Parameter | Details |
|-------------------------|---|
| Minimum Entry Age | 8 years (18 years in case of Additional Rider Benefits) |
| Maximum Entry Age | 65 years (50 years in case of Additional Rider Benefits) |
| Minimum Age at Maturity | 18 years |
| Maximum Age at Maturity | 75 years (Additional Rider Benefits ceasing Age 65 years) |
| Policy Term | 10 years |
| Minimum Single Premium | Rs. 25,000 |
| Maximum Single Premium | No Limit |
| Minimum Top-Up Premium | Rs. 5000 |
| Maximum Top-Up Premium | No Limit |

| Minimum Sum Assured | Age at Entry | Minimum Sum Assured |
|---------------------|--------------|---------------------------|
| | 8-44 years | 1.25 times Single Premium |
| | 45-65 years | 1.1 times Single Premium |

| Maximum Sum Assured | Age at Entry | Maximum Sum Assured |
|---------------------|--------------|--------------------------|
| | 8-55 years | 5 times Single Premium |
| | 56-65 years | 1.1 times Single Premium |

Foreclosure

If, after the first five policy years, your single premium fund value becomes inadequate to deduct any of the applicable charges, your risk cover under the policy will cease immediately. Any residual fund value as on date of such cessation shall be paid to you immediately.

What are the Charges under the Plan?

| Charges | Details | | | | | | | | | | | | | | | | | | | | |
|------------------------------|--|-----------|----------------------------------|----------------------|-------|----------------------|--------|-----------------------|-------|-----------------------|-------|-----------|-------|-------------|-------|-----------------------------|-------|----------------------|-------|-----------------|-------|
| Policy Administration Charge | 1.90% of Single Premium capped to Rs. 6,000 per annum for the first 5 Policy Years and 0.85% of single premium capped to Rs. 6,000 per annum from the 6th policy year. | | | | | | | | | | | | | | | | | | | | |
| Premium Allocation Charge | Single Premium – 3% Top up premiums – 2% | | | | | | | | | | | | | | | | | | | | |
| Fund Management Charge (FMC) | <table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Shield Plus Fund III</td> <td>1.35%</td> </tr> <tr> <td>Growth Plus Fund III</td> <td>1.35%</td> </tr> <tr> <td>Asset Allocation Fund</td> <td>1.25%</td> </tr> <tr> <td>Equity Growth Fund II</td> <td>1.35%</td> </tr> <tr> <td>Bond Fund</td> <td>0.95%</td> </tr> <tr> <td>Liquid Fund</td> <td>0.95%</td> </tr> <tr> <td>Accelerator Mid-Cap Fund II</td> <td>1.35%</td> </tr> <tr> <td>Bluechip Equity Fund</td> <td>1.25%</td> </tr> <tr> <td>Pure Stock Fund</td> <td>1.35%</td> </tr> </tbody> </table> | Fund | Fund Management Charge per annum | Shield Plus Fund III | 1.35% | Growth Plus Fund III | 1.35% | Asset Allocation Fund | 1.25% | Equity Growth Fund II | 1.35% | Bond Fund | 0.95% | Liquid Fund | 0.95% | Accelerator Mid-Cap Fund II | 1.35% | Bluechip Equity Fund | 1.25% | Pure Stock Fund | 1.35% |
| Fund | Fund Management Charge per annum | | | | | | | | | | | | | | | | | | | | |
| Shield Plus Fund III | 1.35% | | | | | | | | | | | | | | | | | | | | |
| Growth Plus Fund III | 1.35% | | | | | | | | | | | | | | | | | | | | |
| Asset Allocation Fund | 1.25% | | | | | | | | | | | | | | | | | | | | |
| Equity Growth Fund II | 1.35% | | | | | | | | | | | | | | | | | | | | |
| Bond Fund | 0.95% | | | | | | | | | | | | | | | | | | | | |
| Liquid Fund | 0.95% | | | | | | | | | | | | | | | | | | | | |
| Accelerator Mid-Cap Fund II | 1.35% | | | | | | | | | | | | | | | | | | | | |
| Bluechip Equity Fund | 1.25% | | | | | | | | | | | | | | | | | | | | |
| Pure Stock Fund | 1.35% | | | | | | | | | | | | | | | | | | | | |
| | This charge will be adjusted in the unit price | | | | | | | | | | | | | | | | | | | | |
| Mortality Charge | Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of Sum at risk for a healthy male life is shown below: <table border="1"> <thead> <tr> <th>Age (yrs)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> </tr> </thead> <tbody> <tr> <td>Charge</td> <td>1.57</td> <td>1.74</td> <td>2.82</td> <td>6.53</td> </tr> </tbody> </table> Sum at risk = Sum assured minus Fund Value | Age (yrs) | 20 | 30 | 40 | 50 | Charge | 1.57 | 1.74 | 2.82 | 6.53 | | | | | | | | | | |
| Age (yrs) | 20 | 30 | 40 | 50 | | | | | | | | | | | | | | | | | |
| Charge | 1.57 | 1.74 | 2.82 | 6.53 | | | | | | | | | | | | | | | | | |
| Surrender Charge | No surrender charge | | | | | | | | | | | | | | | | | | | | |
| Miscellaneous Charge | Rs.100/- per transaction will be charged in respect of partial withdrawals, decrease of sum assured and issuance of copy of policy document. | | | | | | | | | | | | | | | | | | | | |
| Rider Charge | Please refer to Additional Rider Benefit brochures for rider charge details. | | | | | | | | | | | | | | | | | | | | |
| Service Tax | Service tax will be applicable on mortality charge, rider premium charge (if any) and fund management charge. | | | | | | | | | | | | | | | | | | | | |

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above-mentioned charges.

The Company will give a notice of three months to the policyholders for any changes in charges. The Policyholder/Life Assured who does not agree with the modified charges shall be allowed to withdraw the units in the plans at the then prevailing unit value and terminate the Policy.

Free Look Period

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges. The refund paid to you will also be reduced or increased (as applicable) by the amount of any reduction or increase in the fund value, if any, due to a fall or rise in the unit price between the date of allocation and redemption of units (without reference to any premium allocation rate or charges).

Termination Conditions

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered;
- On foreclosure of the policy;
- Upon death of the life assured;
- Upon maturity

Fund Access - Loan

Loan is not available under this Plan.

Tax Benefits

Premiums paid are eligible for tax benefits under section 80C and maturity benefit, death benefit and surrender value are eligible for tax benefits under section 10(10)D of the Income Tax Act subject to the provision stated therein.

General Exclusion

In case the life assured commits suicide within one year from the date of commencement of the policy, the amount of benefit payable would be the fund value.

Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the Units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the Unit Price of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.

- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Shield Insurance Plan is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- Please know the associated risks and the applicable charges from your policy document.
- Shield Plus Fund III, Growth Plus Fund III, Asset Allocation Fund, Equity Growth Fund II, Bond Fund, Liquid Fund, Accelerator Mid-Cap Fund II, Bluechip Equity Fund and Pure Stock Fund are the names of the funds offered currently with Bajaj Allianz Shield Insurance Plan, and in any manner do not indicate the quality of the respective funds, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectivities of any of the funds will be achieved.
- Growth Plus Fund III, Asset Allocation Fund, Equity Growth Fund II, Bond Fund, Liquid Fund, Accelerator Mid-Cap Fund II, Bluechip Equity Fund and Pure Stock Fund do not offer a guaranteed or assured return. However, Shield Plus Fund III offers a guarantee of the minimum unit price at maturity.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the company is not necessarily an indication of the future performance of any of these funds.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

SECTION 45

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and in-depth market knowledge

and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

At Bajaj Allianz, customer delight is our guiding principle. Ensuring world class solutions by offering you customized products with transparent benefits supported by the best technology is our business philosophy.

For More Information: For more details, kindly consult our "Insurance Care Consultant" or call us today on the numbers mentioned below.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Shield Insurance Plan. Please ask for the same along with the quotation.

Please draw your cheques/ demand drafts in favour of "Bajaj Allianz Life Insurance Company Limited".

Contact Details

**Bajaj Allianz Life Insurance Company Limited,
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.
Tel: (020) 6602 6777. Fax: (020) 6602 6789.
www.bajajallianz.com**

SMS LIFE @ 56070

For any queries please contact:

| BSNL/MTNL (Toll Free) | Any Mobile & Landline (Toll Free) | Other (Chargeable) |
|-----------------------|-----------------------------------|------------------------------|
| 1800 22 5858 | 1800 209 5858 | <Prefix City Code> 3030 5858 |

email: life@bajajallianz.co.in chat: bajajallianzlife.co.in/chat

| | |
|---|------------------|
| Bajaj Allianz UL Accidental Death Benefit Rider | (UIN 116A013V01) |
| Bajaj Allianz UL Accidental Permanent Total /Partial Disability Benefit Rider | (UIN 116A014V01) |
| Bajaj Allianz Shield Insurance Plan | (UIN 116L097V01) |

Insurance is the subject matter of the solicitation.

Unit Linked Insurance Plan
ULIP

Life
Individual



Bajaj Allianz Shield Insurance Plan

BAJAJ | Allianz

Bajaj Allianz Life Insurance Company Limited

BAJAZ-PB-0231/12-Oct-10

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

Bajaj Allianz Shield Insurance Plan

Bajaj Allianz Shield Insurance Plan – Get an extra assurance for your investments Now!

Your savings mean everything for you – secure it now!

We, at Bajaj Allianz Life Insurance Co. Ltd., understand the value of your money and present Bajaj Allianz Shield Insurance Plan, a single premium fixed-term unit-linked insurance plan that gives you choice of investment options to achieve your desired objective at maturity. So planning for a target amount is made easy now.

Key Benefits of Shield Insurance Plan

Bajaj Allianz Shield Insurance Plan provides you with the following:

- Single premium plan with fixed term of 10 years
- Sum Assured can be 1.1/1.25 to 5 times of the Single Premium
- Choice of nine funds including Shield Plus Fund III
- Return of up to 6.00% of the single premium at maturity as Guaranteed Addition.
- Shield Plus Fund III offers you guarantee of minimum unit price at maturity
- Maximum flexibility
 - i) Option to decrease sum assured.
 - ii) Unlimited top-up premium payment.
 - iii) Partial withdrawals anytime after five years from the commencement of the policy.
 - iv) Unlimited free switches.
 - v) Optional riders to enhance your protection.

How does Shield Insurance Plan work?

Bajaj Allianz Shield Insurance Plan is a simple to understand fixed-term unit-linked life insurance plan. Single premiums & any top-up premium paid by you, net of premium allocation charge is invested in the fund(s) of your choice and units are allocated depending on the unit price of the fund(s). The value of your policy is the total value of units that you hold in the fund.

The mortality charge, the policy administration charge and the rider premium charge(s) (if any) are deducted monthly through cancellation of units. Fund Management Charge is adjusted in the unit price.

Funds Available

Bajaj Allianz Shield Insurance Plan offers you choice of nine (9) funds to suit your investment needs.

a) Shield Plus Fund III – Risk Profile - Medium

The investment objective of this fund is to provide capital appreciation, subject to minimum guaranteed unit price at Maturity. The fund strategy would be to achieve potential upside by investing adequately in debt securities, equities, mutual funds and highly rated debentures.

Indicative Portfolio Allocation:

| | |
|---|-------------|
| Debt and debt related securities | 50% to 100% |
| Mutual Funds ^(a) , Equities and Money market instruments | Maximum 50% |

^(a) Mutual fund exposure will be as mandated by the IRDA guidelines.

The unit price at maturity (in 10 years time) is guaranteed to be a minimum of 170% of unit price as on date of allocation of units under a policy. Shield Plus Fund III would be open for new business till 06/11/2010.

b) Growth Plus Fund III – Risk Profile - High

The investment objective of this fund is to protect the capital as well as to achieve capital appreciation over the term of 10 years. The above objective does not intend to offer any explicit investment guarantee to the policyholder. The fund strategy would be to invest in highly- rated secured debentures, corporate bonds, equities and money market instruments.

Indicative Portfolio Allocation:

| | |
|--|-------------|
| Debt and debt related securities ^(a) and Equities | Minimum 80% |
| Mutual Funds ^(b) and Money market instruments | Maximum 20% |

^(a) Debt related securities will include debentures, corporate bonds, fixed deposits, etc.

^(b) Mutual fund exposure will be as mandated by the IRDA guidelines.

Growth Plus Fund III would be open for new business for a maximum period of 3 months from 25/10/2010.

c) Asset Allocation Fund - Risk Profile – High

The objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Indicative Portfolio Allocation:

| | |
|---------------------------------|-----------|
| Equity | 0% - 100% |
| Debt & Money Market instruments | 0% - 100% |

d) Equity Growth Fund II - Risk Profile – Very High

The objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Indicative Portfolio Allocation:

| | |
|--|-------------------|
| Equity | Not less than 60% |
| Bank Deposits and money Market instruments | 0% to 40% |

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policyholders.

e) Bond Fund - Risk Profile – Moderate

The objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Indicative Portfolio Allocation:

| | |
|--|------|
| G-Secs, Bonds, Fixed Deposits and Money market instruments | 100% |
|--|------|

f) Liquid Fund - Risk Profile – Low

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Indicative Portfolio Allocation:

| | |
|--|------|
| Bank Deposits and Money market instruments | 100% |
|--|------|

g) Accelerator Mid-Cap Fund II – Risk Profile – Very High

The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Indicative Portfolio Allocation:

| | |
|--|---|
| Equity | Not less than 60%; Out of the Equity investment Not less than 50% will be in mid cap stocks |
| Bank deposits and Money market instruments | not more than 40% |

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policy holders.

h) Bluechip Equity Fund – Risk Profile – High

The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of National Stock Exchange NIFTY.

Indicative Portfolio Allocation:

| | |
|--|-------------------|
| Equity | Not less than 60% |
| Bank deposits and Money market instruments | Not more than 40% |

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policy holders.

i) Pure Stock Fund – Risk Profile – Very High

The investment objective of this fund is to specifically exclude companies dealing in gambling, contests, liquor, entertainment (films, TV etc.), hotels, banks and financial institutions.

Indicative Portfolio Allocation:

| | |
|--|-------------------|
| Equity | Not less than 60% |
| Government treasury bills (Non-interest bearing) | Not more than 40% |

The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policy holders.

Premium Apportionment: You can choose to invest fully in any one fund or allocate your premiums into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%.

Death Benefit

- **In case of the unfortunate death of the life assured before attaining age 60 years:** The death benefit payable would be the sum assured less value of partial withdrawals made in the last 24 months prior to the date of death or the fund value as on date of receipt of intimation of death at the Company's office, whichever is higher. The death benefit payable would be calculated separately for single premium and top up premiums.

- **In case of the unfortunate death of the life assured on or after attaining age 60 years:** The benefit payable would be the sum assured less value of partial withdrawals made, within 24 months before attaining age 60 years and all partial withdrawals made after attaining age 60 years or the fund value as on the date of receipt of intimation of death at the office, whichever is higher. The death benefit payable would be calculated separately for single premium and top up premiums.

The Policy will thereafter terminate on the death of the life assured.

Maturity Benefit

Maturity benefit would be the Single Premium Fund Value and Top-up Premium Fund Value, if any, as on the maturity date plus the Guaranteed Addition.

Units held in Shield Plus Fund III on maturity date, shall be encashed at higher of the minimum guaranteed unit price at maturity or the prevailing unit price of Shield Plus Fund III.

The policy will thereafter terminate on payment of maturity benefit to the policyholder.

Guaranteed Addition

The Guaranteed Addition (paid at maturity) as a percentage of the single premium is given in the table below:

| Single Premium Size | As a percentage of Single Premium |
|---------------------|-----------------------------------|
| 25,000 to 300,000 | 6.00% |
| 300,001 & above | 3.00% |

No Guaranteed Addition shall be payable in respect of the top up premium, if any.

Surrender Benefit

- Your surrender value will be equal to Fund Value as on date of receipt of request for surrender. No surrender charge is applicable on surrender.
- No surrender is allowed in the first five policy years.
- No guarantee of unit price shall be applicable on surrender of the policy.
- The policy shall terminate upon payment of the full surrender value

Additional Rider Benefits

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Assured Protection Insurance Plan are:

- a) Bajaj Allianz UL Accidental Death Benefit Rider (UIN 116A013V01)
 - b) Bajaj Allianz UL Accidental Permanent Total /Partial Disability Benefit Rider (UIN 116A014V01)
- (Please refer to Additional Rider Benefit brochures for more details)

Flexibilities

Bajaj Allianz Shield Insurance Plan offers you with the following flexibilities to suit your changing requirements.

Option to pay additional top up premiums:

- You can make lump sum investments at any time (except during the last five policy years) by paying unlimited top up premiums to any fund of your choice to enhance your fund value. Top up premiums can be paid in to the Shield Plus Fund III and/or the Growth Plus Fund III as long as the fund/s is/are open.
- The minimum top up premium is Rs. 5,000.
- The amount of top up premium paid by you would determine the top up sum assured. On payment of top up premium, you have to choose a top up sum assured as per the following table depending upon your age:

| Current Age | Top-Up Sum Assured Multiplier |
|-----------------------------------|-------------------------------|
| Less than 45 years | 1.25 to 5 times |
| 45 years to 55 Years | 1.10 to 5 times |
| Greater than or equal to 56 years | 1.10 times |

(The default choice is 1.25 times for current ages less than 45 years & 1.1 times for other ages)

- Each top up premium paid by you will have a lock-in period of 5 (five) years and the lock in would apply from the date of payment of each top up premium.
- The company reserves the right to call upon for any information/documentation to verify the good health of the life assured which may require the life assured to undergo any medical examination for this purpose and may refuse to accept the top up premium.

Switching Option

- The policyholder can switch in or out between Asset Allocation Fund, Equity Growth Fund II, Bond Fund, Liquid Fund, Bluechip Equity Fund, Accelerator Mid-Cap Fund II and Pure Stock Fund at any time during the term of the policy.
- Switching into the Shield Plus Fund III or the Growth Plus Fund III would not be allowed during the term of the policy, where as switching out would be possible at any time. Switching out of Shield Plus Fund III would be at the prevailing unit price and not at any guaranteed unit price.
- The minimum switching amount is Rs.5,000 or the value of units held by the policyholder in the fund to be switched from, whichever is lower.
- Switching shall be effected by redeeming units from the fund(s) to be switched from and allocating new units in the fund(s) being switched to at their respective unit price.
- You can exercise unlimited free switches during the policy term.

Partial withdrawal option

You have the option to make unlimited number of partial withdrawals at the prevailing unit price, anytime after the fifth policy year, subject to:

- The minimum amount of partial withdrawal is Rs. 5,000 and the single premium fund value after each withdrawal should not fall below 1/5th of the Single Premium or Rs. 5000 whichever is higher across all funds after a partial withdrawal. The Company may vary the minimum value of units to be withdrawn and/or the minimum balance of value of units to be maintained after such partial withdrawals (subject to prior approval from IRDA) by giving you a written notice of three months.
- All partial withdrawals will be first made from eligible top up premium fund value, if any. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the regular premium fund value.
- In case of minor life, partial withdrawal is allowed after attaining age of 18 years
- You can choose the fund(s) you want to make partial withdrawals from. Unit price guarantees will not apply on partial withdrawal but the guarantee will be applicable to the units held in the Shield Plus Fund III at maturity date.
- Miscellaneous charge, as given below, is applicable on partial withdrawals.

Option to decrease sum assured

- You have the option to decrease your sum assured with respect to the single premium and/or top-up premium to 1.25 times of the premium for age below 45 years and 1.1 times of the premium for other ages. The single premium sum assured can be reduced from the first policy anniversary; and such reduction shall be allowed at policy anniversaries only by giving prior notice of 30 days.
- The sum assured once decreased cannot be increased later on. The mortality charge will be based on the decreased sum assured from the immediately next monthly due date.
- The death benefit will be based on revised sum assured.
- Miscellaneous charge, as given below, is applicable on decrease in sum assured option.

Definitions

Fund value: The fund value is equal to the number of units under the policy multiplied by the respective unit price on the relevant valuation date.

Single Premium Fund Value: is equal to the number of units pertaining to single premium under this policy multiplied by the respective unit price on the relevant valuation date.

Top Up Premium Fund Value: is equal to the number of units pertaining to top up premium under this policy multiplied by the respective unit price on the relevant valuation date

Unit Price: The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received