

- In case of Wheel of Life Portfolio Strategy the withdrawal of units from your funds will be done in the same proportion as the value of the Units held in that fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years
- Miscellaneous charge, as mentioned below will be applicable for the option.

Important Details of the Plan

| | |
|-----------------------------|---|
| Minimum Entry Age | 1 year (18 years in case of Additional Rider Benefits) |
| Maximum Entry Age | 60 years (50 years in case of Additional Rider Benefits) |
| Minimum Age at Maturity | 18 years |
| Maximum Age at Maturity | 75 years (Additional Rider Benefits ceasing Age 65 years) |
| Policy Term | 10, 15 & 20 years |
| Minimum Regular Premium | Rs 15,000 per yearly installment |
| Maximum Regular Premium | Rs 24,000 per yearly installment |
| Minimum Premium Paying Term | 7 years |
| Maximum Premium Paying Term | Policy Term |
| Premium Payment Frequency | Annual mode only |
| Minimum Top Up Premium | Rs. 5,000 |
| Maximum Top Up Premium | No Limit |
| Minimum Sum Assured | 10 times Annualized Premium for entry age below 45 years 7 times Annualized Premium for entry age 45 years & above |
| Maximum Sum Assured | Policy Term times Annualized Premium. If any rider has been opted then maximum sum assured shall be same as the minimum sum assured |

What happens if you are unable to pay your regular premiums?

If you are unable to pay your regular premium before the expiry of the grace period then a notice will be sent to you within fifteen days after the expiry of the grace period. You can choose one of the following options within 30 days of the receipt of such notice:

- Pay all due regular premiums and revive the policy OR
 - Discontinue the policy without any risk cover.
- If you opt to discontinue the policy or we do not get any response in writing within the stipulated period of 30 days from the date of receipt of such notice, your policy shall be converted to a discontinued policy and all the risk cover shall cease with immediate effect.
 - Till the discontinuance action is taken, your policy shall continue with full risk cover including the covers under all riders, if any, levying all appropriate charges.
 - If the date of discontinuance of the policy falls before the fifth policy anniversary the discontinuance value shall be transferred to the discontinued policy fund on the date of discontinuance of the policy and the discontinuance value shall accumulate at the interest rate credited to the discontinued policy fund.

Such accumulated discontinuance value shall be paid to you after the fifth policy year. In case of death of the life assured before the fifth policy anniversary the accumulated discontinuance value as on date of intimation of death shall be payable.

- If the date of discontinuance of the policy falls on or after the end of the fifth policy year the fund value as on date of discontinuance of the policy shall be paid to you and the policy shall terminate immediately.

Foreclosure

If, after five years, the regular premium fund value becomes insufficient to deduct all the applicable charges under the policy, the policy shall be foreclosed immediately and any residual fund value as on date of such foreclosure will be paid.

Revival

Revival or reinstatement of the discontinued policy is not allowed.

Days of Grace

A grace period of 30 days is allowed under the policy.

Termination Conditions

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered;
- Upon death of the life assured;
- Upon Maturity, if settlement option not taken;
- Upon payment of discontinuance value;
- Upon expiry of the period of settlement option
- On foreclosure of the policy

Fund Access - Loan

Loan is not available under this Plan.

Tax Benefits

All premium paid are eligible for tax benefits under section 80C and maturity Benefit, death benefit and surrender value are eligible for tax benefits under section 10(10)D of the Income Tax Act subject to the provision stated therein.

Free Look Period

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges. The refund paid to you will also be reduced or increased (as applicable) by the amount of any reduction or increase in the fund value, if any, due to a fall or rise in the unit price between the date of allocation and redemption of units (without reference to any premium allocation rate or charges).

What are the Charges under the Plan?

| Charges | Details | | | | |
|------------------------------------|---|--|--------|--------|------------|
| | Regular Premium due in Policy Year | 1 | 2 to 5 | 6 to 9 | 10 onwards |
| Premium Allocation Charge | Premium Allocation Charge | 10% | 6% | 1% | 0% |
| | All top up premiums will have a allocation charge of 2% | | | | |
| Policy Administration Charge (PAC) | During Premium Payment Term: 2% of annual premium fixed for the first 5 policy years and then inflating at 5% p.a. from the 6th policy year After Premium Payment Term: 50% of the prevailing PAC, inflating at 5% p.a. The charge will be deducted at each monthly anniversary by cancellation of units. | | | | |
| Fund Management Charge (FMC) | Fund | Fund Management Charge per annum | | | |
| | Equity Growth Fund II | 1.35% | | | |
| | Accelerator Mid Cap Fund II | 1.35% | | | |
| | Pure Stock Fund | 1.35% | | | |
| | Asset Allocation Fund | 1.25% | | | |
| | Bluechip Equity Fund | 1.25% | | | |
| | Liquid Fund | 0.95% | | | |
| Bond Fund | 0.95% | | | | |
| | This charge would be adjusted in the unit price. | | | | |
| Discontinuance Charge | During the policy year | Discontinuance charge | | | |
| | 1 | 20% of lower of AP & RPFV, subject to Max Rs. 3000 | | | |
| | 2 | 15% of lower of AP & RPFV, subject to Max Rs. 2000 | | | |
| | 3 | 10% of lower of AP & RPFV, subject to Max Rs. 1500 | | | |
| | 4 | 5% of lower of AP & RPFV, subject to Max Rs. 1000 | | | |
| | 5+ | Nil | | | |
| | Where: AP – Annual Premium and RPFV – Regular Premium Fund Value No discontinuance charge will be applied on units in respect of Top-up premium | | | | |
| Switching Charge | Unlimited free switches are allowed in your policy | | | | |
| Miscellaneous Charge | The miscellaneous charge would be charged at the rate of Rs.100/- per transaction in respect of change in premium payment term, decrease in sum assured, change in premium apportionment or portfolio strategy, partial withdrawal or issuance of copy of policy document. | | | | |
| Mortality Charge | Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below: | | | | |
| | Age (yrs) | 20 | 30 | 40 | 50 |
| | Rs. | 1.57 | 1.74 | 2.82 | 6.53 |
| | Sum at risk is equal to Sum assured minus Fund Value An additional risk charge of Re. 1.00 per thousand of regular premium sum assured will be charged towards the inbuilt accidental death cover from age 7 years. | | | | |
| Rider Charge | Please refer to Additional Rider Benefit brochures for rider charge details. | | | | |
| Service Tax | Service tax will be applicable on mortality charge, rider premium charge (if any) and fund management charge. | | | | |

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above-mentioned charges.

The Company will give a notice of three months to the policyholders for any changes in charges. The Policyholder/Life Assured who does not agree with the modified charges shall be allowed to withdraw the units after the 5th policy anniversary at the prevailing unit price and the policy shall terminate thereafter.

Exclusions

General Exclusion:

If the life assured attempts to commit suicide whether sane or insane, within one year from the date of commencement of risk, no payment except for the value of the units in your account on the date of intimation of the death (due to the suicide attempt of the life assured) to the company would be paid.

Exclusions for the payment of additional sum assured on death due to accident:

The additional sum assured on accidental death shall not be payable in the following cases, if death is directly or indirectly caused by, related to, or arises from:

- Committing any breach of law;
- Being under the influence of alcohol or drugs other than prescribed by and taken in accordance with the directions of a registered medical practitioner;
- Self-inflicted injuries whilst sane or insane;
- Participation in any naval, military or air force operation;
- Participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- Suicide;
- Participation in aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on a scheduled timetable;
- Failure to seek or follow medical advice;
- War, invasion, civil war, rebellion, riot.
- Age less than 7 years.

Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the Units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the Unit Price of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Assured Protection Insurance Plan is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.

- Please know the associated risks and the applicable charges from your policy document.
- Investor Selectable Portfolio Strategy & Wheel of life Portfolio Strategy and Bluechip Equity Fund, Accelerator Mid-Cap Fund II, Equity Growth Fund II, Pure Stock Fund, Asset Allocation Fund, Bond Fund & Liquid Fund are the names of the Portfolio Strategies/funds offered currently with Bajaj Allianz Assured Protection Insurance Plan, and in any manner does not indicate the quality of the respective Portfolio Strategies/funds, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectivities of any of the funds will be achieved.
- The Equity Growth Fund II, Bluechip Equity Fund, Accelerator Mid-Cap Fund II, Pure Stock Fund, Asset Allocation Fund, Bond Fund and Liquid fund do not offer any guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the company is not necessarily an indication of the future performance of any of these funds.

Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Section 45

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Contact Details

Bajaj Allianz Life Insurance Company Limited,
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.
Tel: (020) 6602 6777. Fax: (020) 6602 6789.
www.bajajallianz.com

SMS LIFE @ 56070

For any queries please contact:

| BSNL/MTNL (Toll Free) | Any Mobile & Landline (Toll Free) | Other (Chargeble) |
|-----------------------|-----------------------------------|------------------------------|
| 1800 22 5858 | 1800 209 5858 | <Prefix City Code> 3030 5858 |

email: life@bajajallianz.co.in chat: bajajallianzlife.co.in/chat

Disclaimer

Bajaj Allianz Assured Protection Insurance Plan is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Assured Protection Insurance Plan are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Assured Protection Insurance Plan.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions.

Please ask for the same along with the quotation.

| | |
|--|------------|
| Bajaj Allianz Assured Protection Insurance Plan (UIN) : | 116L098V01 |
| UL Accidental Permanent Total/Partial Disability Benefit (UIN) : | 116A014V01 |
| UL Critical Illness Benefit Rider (UIN) : | 116A015V01 |
| UL Hospital Cash Benefit Rider (UIN) : | 116A016V01 |
| UL Family Income Benefit Rider (UIN) : | 116A018V01 |
| UL Term Rider (UIN) : | 116A021V01 |
| UL Waiver of Premium Benefit Rider (UIN) : | 116A019V01 |

Insurance is the subject matter of the solicitation.

Unit Linked Insurance Plan
ULIP

Life
 Individual



Bajaj Allianz Assured Protection Insurance Plan

BAJAJ | Allianz

Bajaj Allianz Life Insurance Company Limited

BAZLIFE-023/711-New-10

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

Bajaj Allianz Assured Protection Insurance Plan

“The plan that takes care of your insurance and investment requirements”

With Bajaj Allianz Assured Protection Insurance Plan we have formulated a unique combination of protection and prospects of attractive returns with investment in various mix of assets to make a perfect plan to last you a lifetime of prosperity and happiness.

Key Benefits of Bajaj Allianz Assured Protection Insurance Plan

The plan offers you the key benefits of:

- Option to select your policy term of 10, 15 or 20 years and premium payment term from 7 years to policy term.
- Additional sum assured in case of accidental death.
- Automatic annual increase in sum assured from 6th policy anniversary to suit your need.
- Choice of 7 investment funds to invest in as per your risk appetite
- Two investment portfolio strategies to manage your investments better; including the Wheel of Life portfolio strategy, which will help you to balance and safeguard your investment.
- Flexibility of:
 - Partial withdrawals anytime after five years from the commencement of the policy.
 - Top-up premium payment over and above regular premiums
 - Changing the premium payment term
 - Unlimited free switches
 - Settlement option
- Optional riders to enhance your protection

How does Bajaj Allianz Assured Protection Insurance Plan work?

Bajaj Allianz Assured Protection Insurance Plan is a simple to understand unit-linked life insurance plan. Premiums paid by you are invested in the fund(s) or as per the portfolio strategy of your choice after applying the applicable premium allocation rate. Units are allocated at the prevailing unit price of the fund(s). The fund value of your policy is the total value of units that you hold in the fund(s). The mortality charge, policy administration charge and rider premium charges (if any) are deducted monthly through cancellation of units. Fund Management Charge is adjusted in the unit price.

What are my Investment Options and Funds?

Bajaj Allianz Assured Protection Insurance Plan provides you with two unique portfolio strategies, which can be chosen at the inception of the Policy or on subsequent policy anniversary:

- Investor Selectable Portfolio Strategy**
- Wheel Of Life Portfolio Strategy**

a) Investor selectable Portfolio Strategy: If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy. Bajaj Allianz Assured Protection Insurance Plan offers you choice of seven (7) funds to suit your investment needs.

| Funds | Investment Objective | Asset Class | | | | Risk Profile |
|------------------------------------|--|---|------------|--------------------------------|--|--------------|
| | | Bank Deposits & Money Market Instruments* | Equities* | G Secs, Bonds, Fixed Deposits* | | |
| Equity Growth Fund II | To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation. | 0% - 40% | 60% - 100% | - | | Very High |
| Accelerator Mid-Cap Fund II | To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. Minimum 50% of Equity Investments would be in Mid Cap stocks | 0% - 40% | 60% - 100% | - | | Very High |
| Pure Stock Fund | To specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV, etc.), Hotels, Banks and Financial Institutions. | 0% - 40% | 60% - 100% | - | | Very High |
| Asset Allocation Fund | To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class | 0% - 100% | 0% - 100% | 0% - 100% | | High |
| Bluechip Equity Fund | Capital appreciation through investment in equities forming part of NSE NIFTY | 0% - 40% | 60% - 100% | - | | High |
| Bond Fund | Provides accumulation of income through investment in high quality fixed income securities. | 0% - 100% | - | 0% - 100% | | Moderate |
| Liquid Fund | Protection of the invested capital through investments in liquid money market and short-term instruments. | 0% - 100% | - | - | | Low |

* The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policyholders.

b) Wheel of Life Portfolio Strategy:

- We provide you with “Years to maturity based portfolio management”.
- At the commencement of the Policy, your premium (regular premium and top up premium, if any) would be allocated in various funds (namely Bluechip Equity Fund, Equity Growth Fund II & Accelerator Mid-Cap Fund II) in the proportion as mentioned below.
- On each policy anniversary, we will reallocate your fund value among various funds in the proportion based on your outstanding years to maturity.
- The premiums (regular premium and top up premium, if any) paid in that particular policy year will also be allocated in the same proportion.
- This will ensure that a balance is maintained between your “years to maturity” and level of risk to your investments to optimize the returns
- The rates of allocation/reallocation of your premium /fund value into various funds based on your outstanding years to maturity will be as follows:

| Years to Maturity | Proportion in following three Funds (%) | | | | Bond Fund (%) | Liquid Fund (%) |
|-------------------|---|-----------------------|-----------------------------|-------|---------------|-----------------|
| | Bluechip Equity Fund | Equity Growth Fund II | Accelerator Mid-Cap Fund II | Total | | |
| 20 | 20 | 50 | 30 | 100 | 0 | 0 |
| 19 | 30 | 50 | 20 | 100 | 0 | 0 |
| 18 | 30 | 50 | 20 | 100 | 0 | 0 |
| 17 | 30 | 50 | 20 | 100 | 0 | 0 |
| 16 | 30 | 50 | 20 | 100 | 0 | 0 |
| 15 | 40 | 40 | 15 | 95 | 5 | 0 |
| 14 | 40 | 40 | 10 | 90 | 10 | 0 |
| 13 | 40 | 40 | 5 | 85 | 15 | 0 |
| 12 | 40 | 40 | 0 | 80 | 20 | 0 |
| 11 | 40 | 35 | 0 | 75 | 25 | 0 |
| 10 | 40 | 30 | 0 | 70 | 30 | 0 |
| 9 | 40 | 25 | 0 | 65 | 35 | 0 |
| 8 | 40 | 20 | 0 | 60 | 40 | 0 |
| 7 | 40 | 15 | 0 | 55 | 45 | 0 |
| 6 | 40 | 10 | 0 | 50 | 50 | 0 |
| 5 | 40 | 0 | 0 | 40 | 55 | 5 |
| 4 | 30 | 0 | 0 | 30 | 60 | 10 |
| 3 | 20 | 0 | 0 | 20 | 65 | 15 |
| 2 | 10 | 0 | 0 | 10 | 70 | 20 |
| 1 | 0 | 0 | 0 | 0 | 80 | 20 |

Premium Apportionment:

- Under the investor selectable portfolio strategy you can choose to invest fully in any one fund or allocate your premiums into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%.
- Under the Wheel of Life Portfolio Strategy, then you will not have the option to choose the proportion. The apportionment of the allocated premium will be as per the Wheel of Life Portfolio Strategy table.

- Miscellaneous charge, as mentioned below, will be applicable for change in premium apportionment or portfolio strategy.

Death Benefit

- In case of death of the life assured before attaining the age of 60 years: The death benefit payable would be the higher of sum assured less value of partial withdrawals made within 24 months prior to the date of death or the fund value as on date of receipt of intimation of death at the Company’s office. The death benefit payable would be calculated separately for regular premium and top up premiums.
- In case of death of the life assured on or after attaining the age of 60 years: The benefit payable would be the higher of sum assured less value of partial withdrawals made within 24 months before attaining age 60 years and all partial withdrawals made after attaining age 60 years or the fund value as on the date of receipt of intimation of death at the Company’s office. The death benefit payable will be calculated separately for regular premiums and top up premiums
- In case of death of the life assured due to an accident after attaining the age of 7 years, an additional benefit equal to the prevailing regular premium sum assured shall be payable.
- The regular premium sum assured will increase by one annual premium at each policy anniversary starting from the 6th policy anniversary. The death benefit and the mortality charge shall be calculated referring to such enhanced sum assured.
- The policy will terminate on the death of the life assured

Maturity Benefit

On maturity, you will receive the Fund Value as on the maturity date.

Surrender Benefit

You have the option to surrender your policy anytime from the 6th (sixth) policy year. The surrender value will be equal to the Fund Value as on date of surrender of the policy.

However, on discontinuance of the policy during the first five policy years, the discontinuance value will be equal to the regular premium fund value less discontinuance charge plus top up premium fund value, if any, as on date of discontinuance.

Additional Rider Benefits

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Assured Protection Insurance Plan are:

- Bajaj Allianz UL Accidental Permanent Total/Partial Disability Benefit (UIN 116A014V01)
- Bajaj Allianz UL Critical Illness Benefit Rider (UIN 116A015V01)
- Bajaj Allianz UL Hospital Cash Benefit Rider (UIN 116A016V01)
- Bajaj Allianz UL Family Income Benefit Rider (UIN 116A018V01)
- Bajaj Allianz UL Term Rider (UIN 116A021V01)
- Bajaj Allianz UL Waiver of Premium Benefit Rider (UIN 116A019V01)

(Please refer to Additional Rider Benefit brochures for more details)

Definitions

Fund Value: The fund value is equal to the number of units under this policy multiplied by the respective unit price on the relevant valuation date.

Regular Premium Fund Value: is equal to the number of units pertaining to regular premium under this policy multiplied by the respective unit price on the relevant valuation date.

Top up Premium Fund Value: is equal to the number of units pertaining to top up premium under this policy multiplied by the respective unit price on the relevant valuation date

Unit Price: The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next day. The request for unit transaction can be premium payment/surrender / partial withdrawal/switching/ death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

Valuation Date: We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferral of valuation of assets will be with prior consultation with the IRDA.

Discontinued Policy Fund: is the fund maintained by the Company to manage the proceeds of the discontinued policy as per the “IRDA (Treatment of Discontinued Linked Insurance Policies) Regulation, 2010”. As per this IRDA regulation the minimum guaranteed return on this fund is 3.5% per annum which may change from time to time as per the IRDA guidelines.

Computation of NAV:

When Appropriation price is Applied: The NAV of a fund shall be computed as the market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges (including any charge for investment guarantee) less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration. This is applicable when the company is required to purchase assets to allocate units at the valuation date.

When Expropriation price is applied: The NAV of a fund shall be computed as the market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges (including any charge for investment guarantee) less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration. This is applicable when the company is required to sell assets to redeem units at the valuation date.

Sample Illustration*

| Age | Maturity Age | Policy Term | Premium Payment Term | Premium p.a. | Sum Assured | Fund Value at maturity @ 6% | Fund Value at maturity @ 10% |
|-----|--------------|-------------|----------------------|--------------|-------------|-----------------------------|------------------------------|
| 30 | 40 | 10 | 10 | 20,000 | 200,000 | 239,468 | 299,228 |
| 30 | 45 | 15 | 15 | 20,000 | 200,000 | 413,304 | 580,124 |
| 30 | 50 | 20 | 20 | 20,000 | 200,000 | 632,326 | 1,006,833 |

*This is an indicative projection on basis of prescribed growth rate by the regulator. The above projection is based on 100% investment in ‘Bond Fund’ for male healthy lives and after service tax.

Flexibilities

This plan provides you with the following flexibilities to suit your changing requirements

Switching Option

If you have chosen Investor selectable portfolio strategy:

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions. You can make unlimited free switches
- The minimum switching amount is Rs. 5000 or the value of units in the fund to be switched from, whichever is lower
- You can switch in/out of this Portfolio Strategy at any Policy Anniversary by giving a 30-day advance notice to us.

If you have chosen Wheel of Life portfolio strategy:

- You will not have the option to switch units between funds or change the proportion of premium to various funds
- You can switch in/out of this Portfolio Strategy at any Policy Anniversary by giving a 30-day advance notice to us.

Option to make lump sum investment

- You can make lump sum investments at any time except in the last five policy years, by paying unlimited top up premiums to enhance your fund value.
- The minimum top up premium is Rs. 5,000.
- The amount of top up premium paid by you would determine the top up sum assured. On payment of top up premium, you have to choose the top up sum assured as per the following table depending upon your age:

| Current Age | Top-Up Sum Assured Multiplier |
|-----------------------------------|-------------------------------|
| Less than 45 years | 1.25 to 5 times |
| Greater than or equal to 45 years | 1.10 to 5 times |

(The default choice is 1.25 times for current ages less than 45 years & 1.1 times for other ages)

- Each top up premium paid by you will have a lock-in period of 5 years and the lock in would apply from the date of payment of each top up premium.
- The company reserves the right to call upon for any information / documentation to verify the good health of the life assured which may require the life assured to undergo any medical examination for this purpose and may refuse to accept the top up premium.

Settlement Options

- You will have the option to receive the maturity benefit in installments (payable yearly, half yearly, quarterly or monthly, at the option of the policyholder) spread over a maximum period of 5 years.
- The amount paid out to the policyholder in each installment will be the outstanding regular premium fund value and top up premium fund value, if any, as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period as well will be borne by the policyholder.
- No risk cover or additional rider benefit cover will be available during the period of the settlement option.
- All applicable charges except the mortality charge and rider premium charge, if any, shall be deducted during the period of the settlement option.
- No partial withdrawals or switches are allowed during the subsistence of the period of the settlement option.
- Alternatively, you will have an option to withdraw the regular premium fund value and any top up premium fund value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Option to decrease the sum assured

- You have a choice to reduce your regular premium sum assured at any policy anniversary to a minimum to 1.15 times of regular premiums paid, subject to the minimum sum assured allowed under the plan.
- At any policy anniversary you also have a choice to reduce your top up sum assured to a minimum of 1.25 times of the top up premium for current ages below 45 years and 1.10 times of the top up premium for current ages 45 years & above.
- Miscellaneous charge, as mentioned below, will be applicable for the option.

Option to change the premium payment term

You have the option to change your premium payment term at any time subject to the minimum and maximum premium payment term allowed under the product, provided all due regular premium till the date of such request are paid. Such option should be exercised before the expiry of the existing premium payment term. Miscellaneous charge, as mentioned below will be applicable for the option.

Partial Withdrawal Option

You have the option to make unlimited number of partial withdrawals, anytime after the fifth policy year subject to:

- The minimum amount of partial withdrawal is Rs. 5,000 and your regular premium fund value after any partial withdrawal does not fall below 3 times of the annual premium (NAV) across all funds.
- All partial withdrawals will be first made from the eligible top up premium fund value, if any, on First in First out (FIFO) basis. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the regular premium fund value.
- In Investor selectable portfolio strategy, you can choose the fund(s) you want to make partial withdrawals from.